

Below Market Rate Program
Fee Schedule

Income Type	Fee Amount or Percentage of Sales Price Amount	Revenue Cap Per Transaction	12 Month Revenue Projection	Fees Charged to (Who Pays Fee):
New Construction	3%	\$10,000	\$150,000	Developer
BMR Resale Transaction	6%	\$15,000	\$150,000	Excess Sale Proceeds
Acquisition Transaction	5%	\$17,500	\$50,000	Excess Sale Proceeds
Subordination Fee	\$1,086	\$886 (\$200 to City of Morgan Hill)	N/A	BMR Owner Occupant