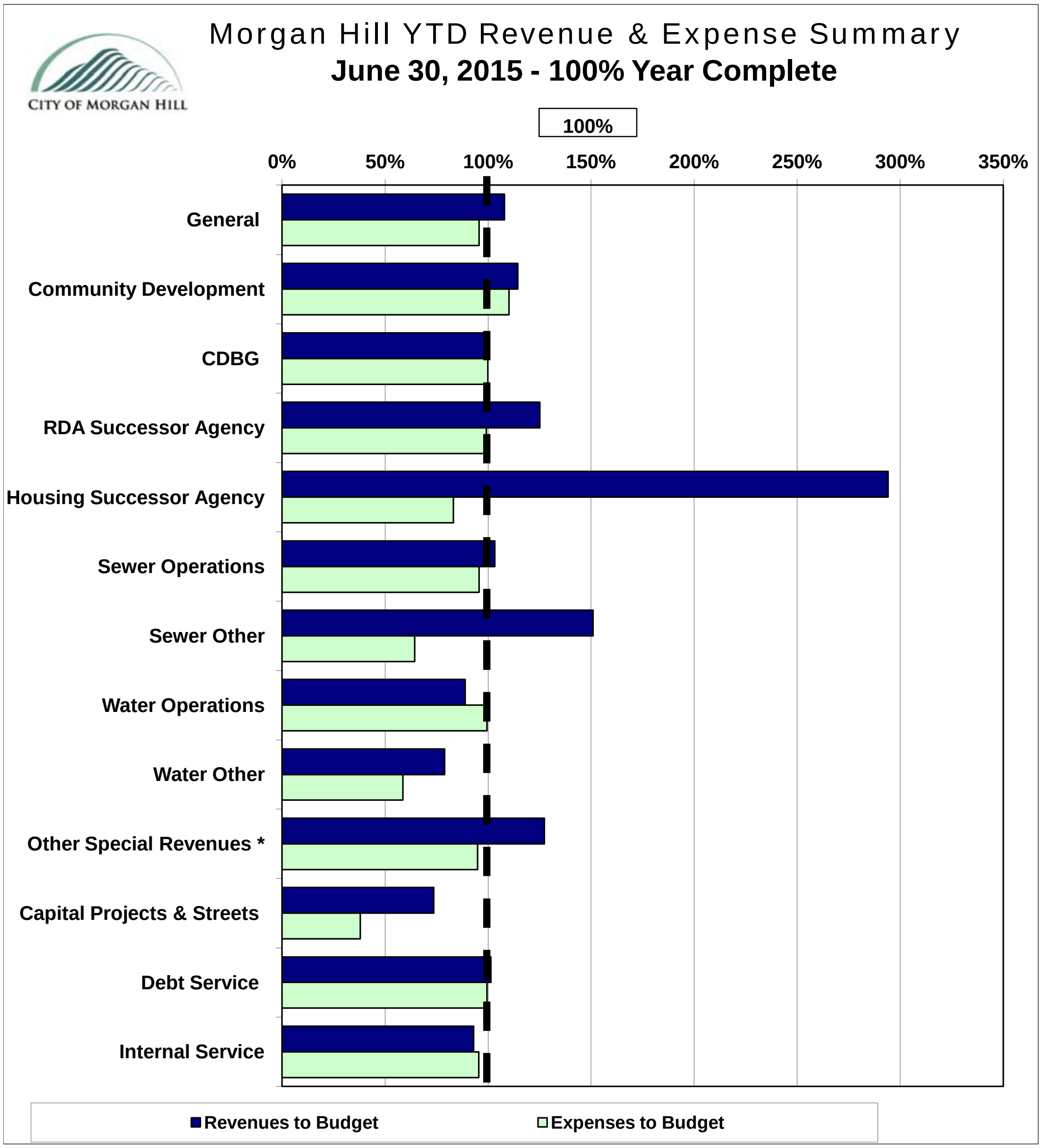
CITY OF MORGAN HILL

Monthly Financial and Investment Reports

June 30, 2015 - 100% Year Complete

Prepared by:

FINANCE DEPARTMENT

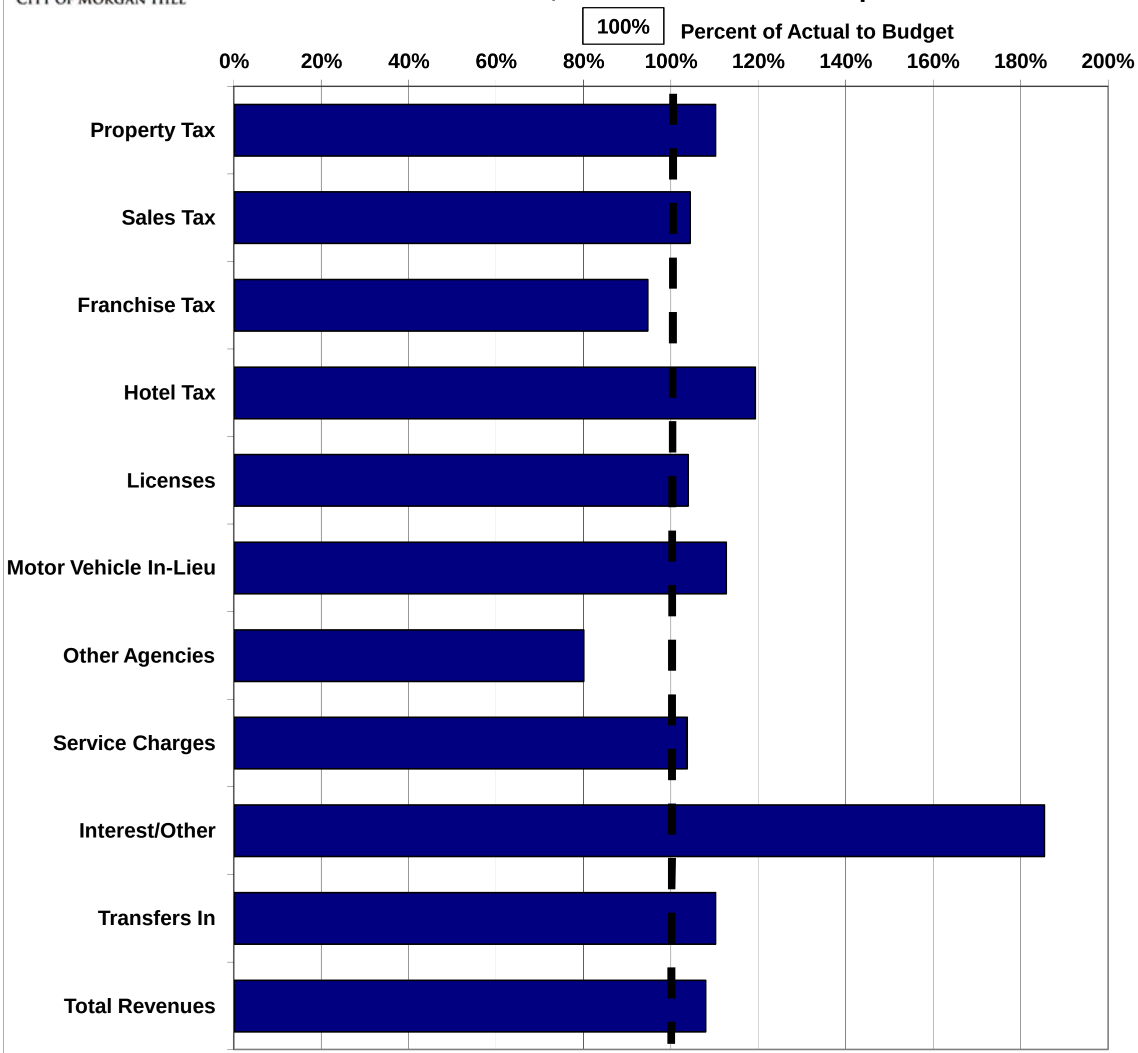


FUND NAME	REVENUES ACTUAL	REVENUES % OF BUDGET	EXPENSES ACTUAL PLUS ENCUMBRANCES	EXPENSES % OF BUDGET
General	$ 34,732,499	108%	$ 33,371,296	96%
Community Development	4,941,705	114%	5,127,525	110%
CDBG	142,474	100%	141,949	100%
RDA Successor Agency	8,864,340	125%	24,861,569	99%
Housing Successor Agency	1,054,729	294%	295,890	83%
Sewer Operations	19,261,034	103%	21,074,623	96%
Sewer Other	19,398,451	151%	16,105,949	64%
Water Operations	8,780,290	89%	9,656,037	100%
Water Other	1,915,446	79%	6,448,364	59%
Other Special Revenues *	3,176,119	127%	5,517,225	95%
Capital Projects & Streets	8,829,564	74%	8,323,861	38%
Debt Service	879,015	101%	790,440	100%
Internal Service	8,664,047	93%	8,940,365	96%
TOTAL FOR ALL FUNDS	$ 120,639,714	107%	$ 140,655,094	82%

* Includes all Special Revenue Funds except Community Development, CDBG, and Street Funds

Morgan Hill YTD General Fund Revenues

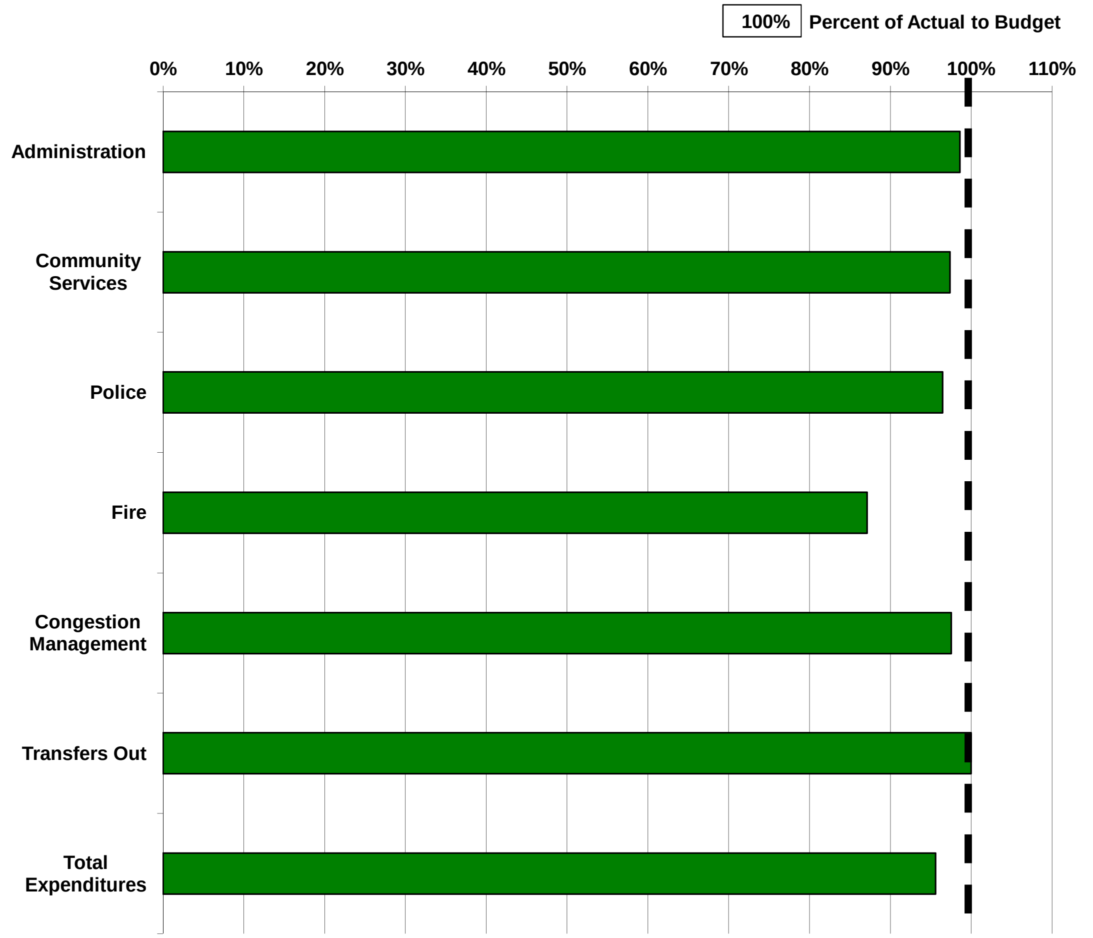
June 30, 2015 - 100% Year Complete



REVENUE CATEGORY	BUDGET	ACTUAL	% OF BUDGET	PRIOR YEAR TO DATE	% CHANGE FROM PRIOR YEAR
Property Tax	$ 8,895,942	$ 9,799,188	110%	$ 8,183,076	20%
Sales Tax	8,430,682	8,790,769	104%	8,640,396	2%
Franchise Tax	1,747,565	1,655,635	95%	1,672,174	-1%
Hotel Tax	1,732,500	2,066,260	119%	1,714,492	21%
Licenses	183,623	190,796	104%	182,302	5%
Motor Vehicle In -Lieu	15,000	16,883	113%	17,074	-1%
Other Agencies	861,888	689,338	80%	861,974	-20%
Service Charges	7,982,760	8,275,213	104%	7,893,946	5%
Interest/Other	906,020	1,679,533	185%	676,103	148%
Transfers In	1,423,758	1,568,884	110%	1,942,765	-19%
TOTAL REVENUES	$ 32,179,738	$ 34,732,499	108%	$ 31,784,302	9%

Morgan Hill YTD General Fund Expenditures

June 30, 2015 - 100% Year Complete



EXPENDITURE CATEGORY	BUDGET	ACTUAL PLUS ENCUMBRANCES	% OF BUDGET	PRIOR YEAR TO DATE	% CHANGE FROM PRIOR YEAR
Administration	$ 4,780,640	$ 4,713,538	99%	$ 2,945,660	60%
Community Services	9,628,041	9,374,914	97%	9,611,813	-2%
Police	13,910,550	13,418,334	96%	12,933,158	4%
Fire	5,584,131	4,866,329	87%	4,502,027	8%
Congestion Management	71,787	70,032	98%	70,195	0%
Transfers Out	928,150	928,150	100%	983,983	-6%
TOTAL EXPENDITURES	$ 34,903,299	$ 33,371,296	96%	$ 31,046,836	7%

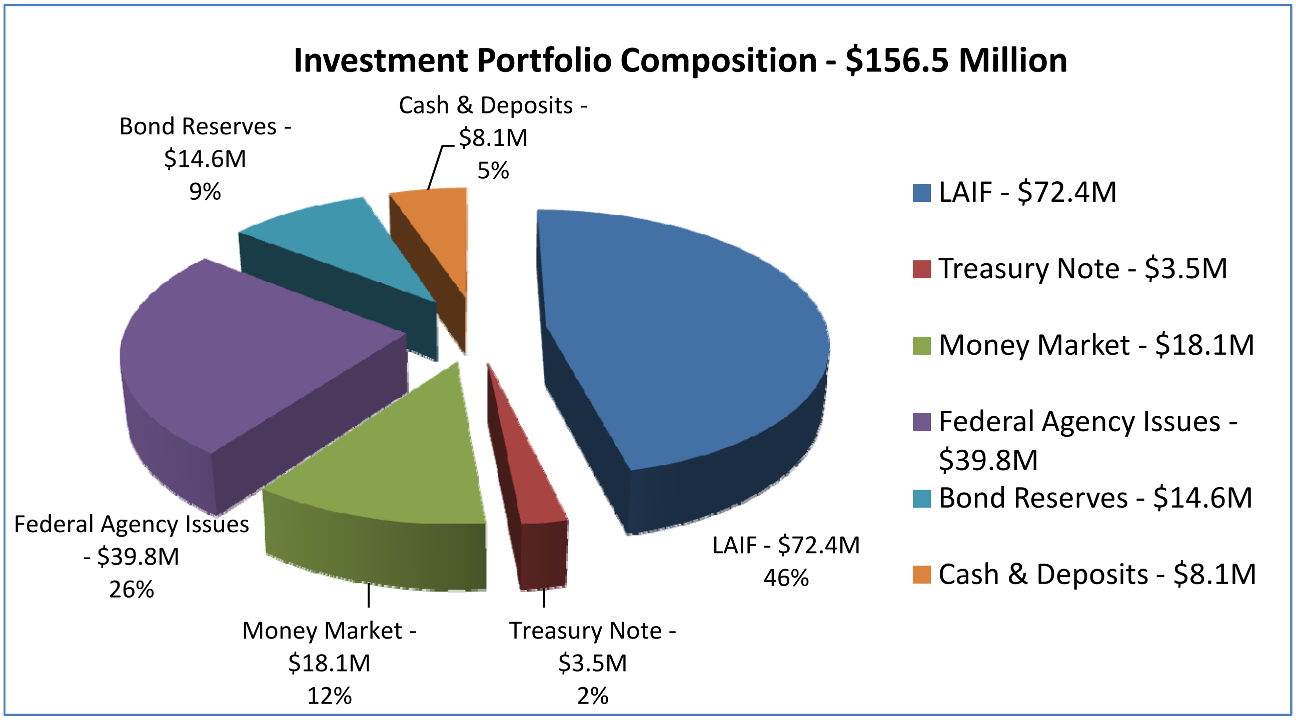
CITY OF MORGAN HILL

City of Morgan Hill
Recreation Report - Fiscal Year 2014-15
For the Month and Twelve Months Ended June 30, 2015
100% of Year Complete

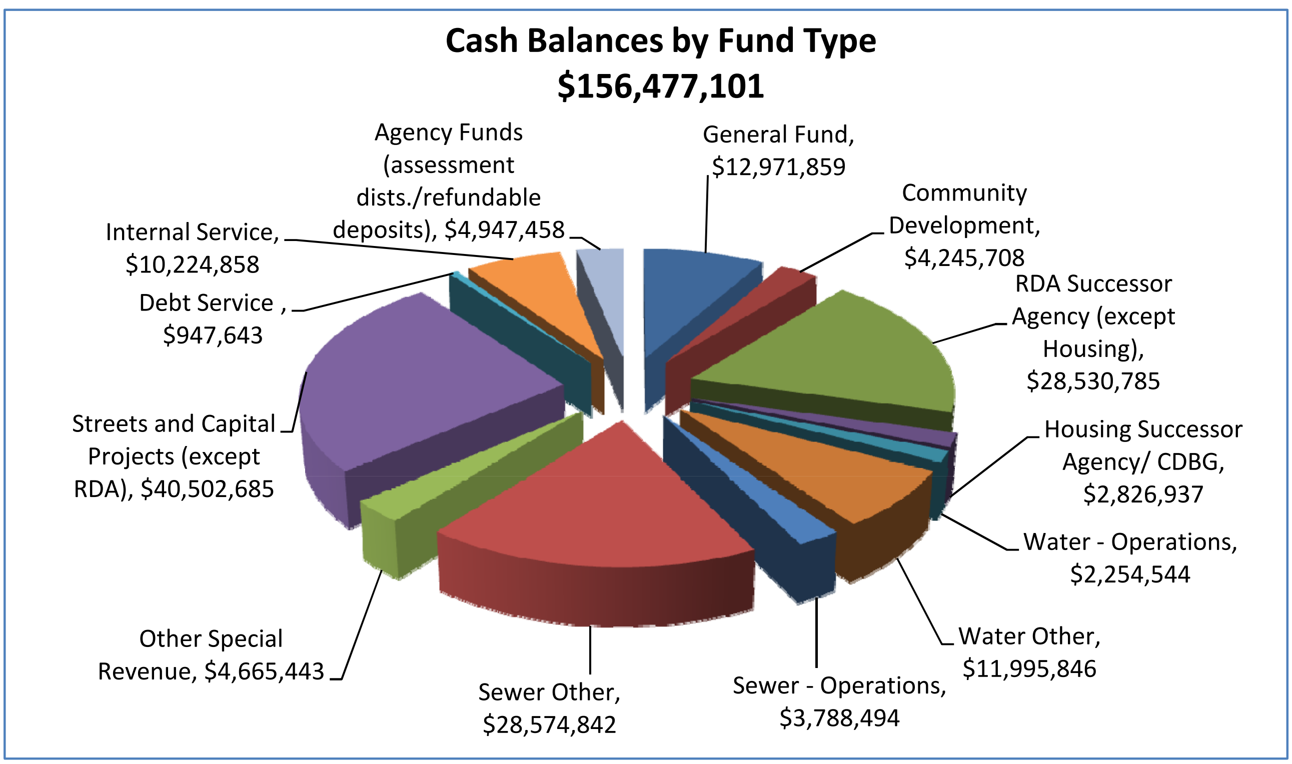
	Budget	June 2015	YTD	% of Budget
Revenues	$ 5,959,489	$ 585,095	$ 6,172,789	
Add: Transfers in	50,000	-	50,000	
Total Revenues	6,009,489	585,095	6,222,789	104%
Less: Expenditures				
Membership & Program Services	4,812,720	432,346	4,499,479	
Facility Rentals	1,148,604	100,756	1,145,873	
Community Services	390,714	44,539	381,867	
Total Expenditures	6,352,038	577,640	6,027,219	95%
Net Impact without encumbrances	**(342,549)**	**7,455**	**195,570**	
Encumbrances	-	-	349,301	
Net Impact with encumbrances	**$ (342,549)**	**$ 7,455**	**$ (153,731)**	

City of Morgan Hill
Monthly Investment Report - June 30, 2015

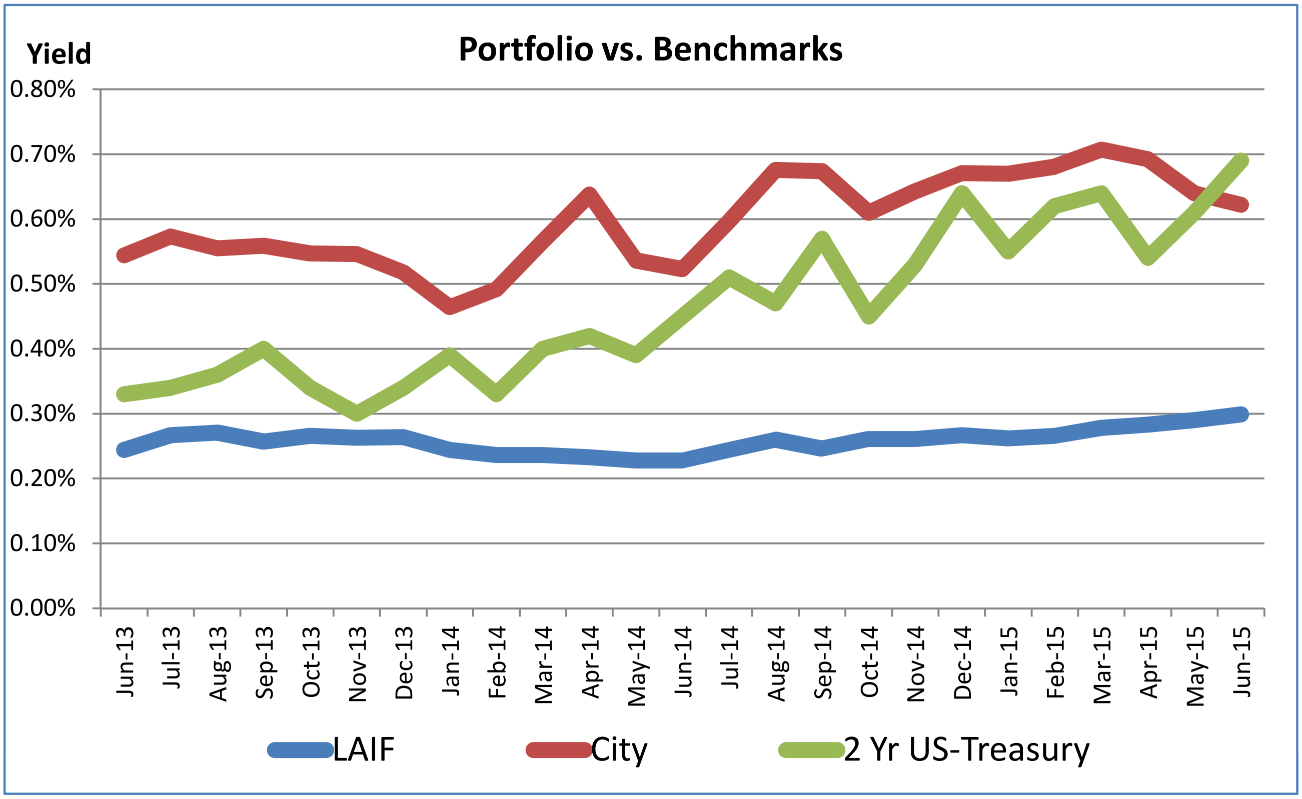
The following are the snapshots of City's investment portfolio as of June 30, 2015. The first chart shows the portfolio composition by investment type:



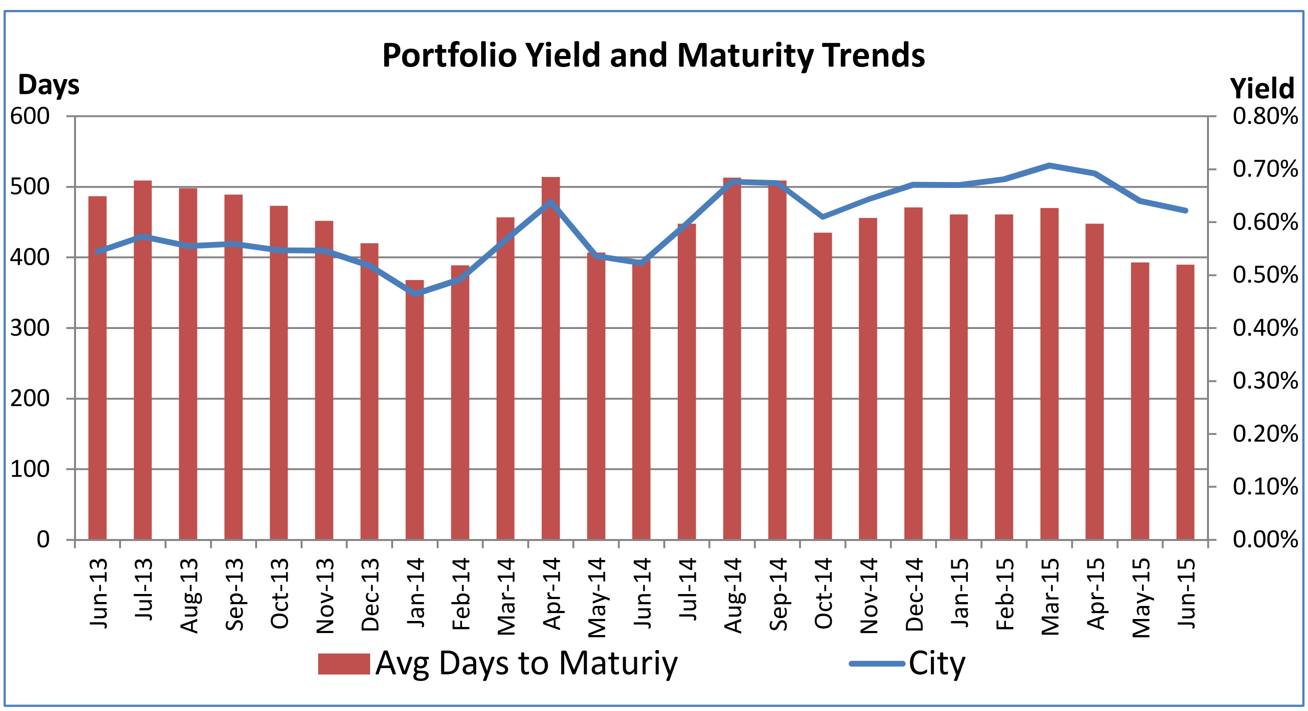
The chart below shows cash balances by fund type reconciled to City's financial system:



The following chart illustrates a yield comparison by month among the City's portfolio, LAIF and 2-Year US Treasury:



The chart below illustrates monthly average days to maturity of the City's portfolio along with the weighted average yield for the past two years:



CITY OF MORGAN HILL

CITY OF MORGAN HILL CASH AND INVESTMENT REPORT
FOR THE MONTH OF JUNE 30, 2015
FOR THE FISCAL YEAR OF 2014-15

	Invested in Fund	Yield		Book Value End of Month	% of Total		Market Value	
Investments								
State Treasurer LAIF - City	All Funds Pooled	0.30%	$	27,229,498	17.40%	$	27,239,736	
2014 Water Rev Bonds - Water Impact	Water Fund	0.30%		3,657,035	2.34%		3,658,410	
2014 Water Rev Bonds - Water CIP	Water Fund	0.30%		8,576,872	5.48%		8,580,097	
2015Wastewater Rev Bonds - CIP	Wastewater Fund	0.30%		8,000,000	5.11%		8,003,008	
RDA Tax Exempt Bonds	RDA/Sewer Impact	0.30%		24,908,772	15.92%		24,918,137	
Federal Issues	All Funds Pooled	1.44%		39,788,493	25.43%		39,775,172	
US Treasury Notes	All Funds Pooled	1.07%		3,517,089	2.25%		3,530,470	
Dreyfus Treas Cash Management Acct	All Funds Pooled	0.01%		18,076,263	11.55%		18,076,263	
	SUBTOTAL		**$**	**133,754,022**	**85.48%**	**$**	**133,781,293**	
Bond Reserve Accounts - held by trustees								
BNY - 2002 SCRWA Bonds	Sewer							
Cash Balance		0.00%		200	0.00%		200	*
Blackrock Liquidity Temp Fund #20		0.01%		-	0.00%		-	*
BNY - 2015 Wastewater Bonds	Sewer							
Cash Balance		0.00%		128,992	0.08%		128,992	*
Blackrock Liquidity Temp Fund #20		0.01%		-	0.00%		-	*
BNY - Civic Center/Library Facility	Civic Center							
Dreyfus Cash Management Fund		0.00%		343,800	0.22%		343,800	*
BNY - MH Police Facility Lease Revenue Bonds								
JP Morgan Treasury Plus	Debt Service	0.00%		15,383	0.01%		15,383	*
Federal Home Loan Bank	Debt Service	4.84%		451,806	0.29%		456,991	*
RDA Bonds								
Cash	RDA 2013 A/B	0.00%		11,937,764	7.63%		11,937,764	
Blackrock Liquidity Temp Fund	RDA 2008 A/B	0.00%		13,511	0.01%		13,511	*
US Bank - MH Ranch 98	MH Ranch							
First American Treas Obligation	Agency Fund	0.00%		821,903	0.53%		821,903	*
BNY - Madrone Bus Park Taxable/ Tax Exempt	Madrone Bus Park							
Blackrock Liquidity Temp Fund	Agency Fund	0.01%		201,815	0.13%		201,815	*
Certificate of Deposit- Discover Bnk		1.45%		240,002	0.15%		242,592	*
Certificate of Deposit- GE Cap Bk		1.86%		240,000	0.15%		244,782	*
Certificate of Deposit- Goldman Sachs Bnk		0.65%		240,008	0.15%		240,000	*
	SUBTOTAL			**14,635,184**	**9.35%**		**14,647,732**	
Other Cash/Deposits								
General Checking	All Funds			5,423,915	3.47%		5,423,915	
Dreyfuss Treas Cash Management Account	All Funds	0.00%		2,617,480	1.67%		2,617,480	
Workers' Comp Administrators	Workers' Comp			40,000	0.03%		40,000	
Petty Cash & Emergency Cash	General Fund			6,500	0.00%		6,500	
	SUBTOTAL			**8,087,895**	**5.17%**		**8,087,895**	
Total Cash and Investments			$	156,477,101	100.00%	$	156,516,920	
MH Financing Authority Investment in								
MH Madrone Bus Park Bond Series A		5.82%		$6,962,000			Unavailable	
MH Madrone Bus Park Bond Series B		7.07%		$914,000			Unavailable	

CASH ACTIVITY SUMMARY
FY 2014-15

Fund Type		07/01/14 Balance		Change in Cash Balance		6/30/2015 Balance
General Fund	$	11,658,117	$	1,313,741	$	12,971,859
Community Development		3,750,878		494,830		4,245,708
RDA Successor Agency (except Housing)		35,544,806		(7,014,022)		28,530,785
Housing Successor Agency/ CDBG		2,161,881		665,056		2,826,937
Water - Operations		2,553,006		(298,462)		2,254,544
Water Other		14,312,346		(2,316,500)		11,995,846
Sewer - Operations		5,582,288		(1,793,795)		3,788,494
Sewer Other		21,396,069		7,178,773		28,574,842
Other Special Revenue		6,403,608		(1,738,165)		4,665,443
Streets and Capital Projects (except RDA)		38,213,503		2,289,182		40,502,685
Debt Service		859,229		88,414		947,643
Internal Service		9,661,555		563,303		10,224,858
Agency Funds (assessment dists./refundable deposits)		5,072,037		(124,579)		4,947,458
Total	$	157,169,323	$	(692,222)	$	156,477,101

Note: See Investment Porfolio Detail for maturities of "Investments." Market values are obtained from the City's investment brokers' monthly reports.
*Market value as of 06/30/15

I certify the information on the investment reports on pages 6-8 has been reconciled to the general ledger and bank statements and that there are sufficient funds to meet the expenditure requirements of the City for the next six months. The portfolio is in compliance with the City of Morgan Hill investment policy and all State laws and regulations.

Prepared by: Harjot Sangha, Accountant

Approved by: Cindy Murphy, Assistant City Manager

Verified by: Dat Nguyen, Assistant Director of Finance

Mike Roorda, Treasurer

CITY OF MORGAN HILL

City of Morgan Hill
Investment Portfolio Detail
As of June 30, 2015

Investment Type	Purchase Date	Book Value	% of Portfolio	Market Value	Stated Rate	Next Call Date	Date of Maturity
L A I F		**$ 72,372,177**	**46.25%**	**$ 72,399,388**	**0.299%**		
City Managed							
Fed Home Loan Bank	12/11/2012	$ 2,000,000	1.28%	$ 1,988,580	0.85%	12/28/2017	12/28/2017
Fed Home Loan Bank	12/14/2012	4,000,000	2.56%	3,982,120	0.95%	1/28/2015	12/28/2017
Fed Home Loan Bank	1/28/2013	2,000,000	1.28%	1,996,440	1.15%	8/22/2015	2/22/2018
Federal Farm Credit Bank	5/17/2013	2,000,000	1.28%	1,992,340	1.08%	5/22/2018	5/22/2018
Fed Home Loan Bank	5/22/2013	1,000,000	0.64%	1,000,200	0.00%	6/20/2015	6/20/2018
Federal Farm Credit Bank	07/17/14	2,000,000	1.28%	2,002,100	1.90%	7/24/2015	7/24/2019
Federal Farm Credit Bank	07/28/14	2,000,000	1.28%	2,003,140	1.95%	8/5/2015	8/5/2019
Fed Home Loan Bank	11/20/14	2,000,000	1.28%	2,000,420	2.00%	6/10/2015	12/10/2019
Fed Natn'l Mortgage Assn	02/12/15	2,000,000	1.28%	1,988,760	1.51%	8/13/2015	2/13/2020
Fed Home Loan Mortgage	02/18/15	2,000,000	1.28%	2,005,760	1.99%	5/27/2015	2/27/2020
Fed Home Loan Bank	03/09/15	722,222	0.46%	723,327	2.10%	6/30/2015	3/30/2020
Fed Home Loan Mortgage	03/06/15	2,000,000	1.28%	2,003,400	2.00%	3/30/2016	3/30/2020
Federal Farm Credit Bank	06/10/15	4,000,000	2.56%	3,999,840	2.00%	6/15/2016	6/15/2020
Fed Home Loan Bank	06/09/15	2,000,000	1.28%	2,000,620	2.15%	9/30/2015	6/30/2020
Sub Total/Average		**$ 29,722,222**	**18.99%**	**$ 29,687,047**	**1.564%**		
Money Market		**$ 18,076,263**	**11.55%**	**$ 18,076,263**	**0.010%**		
Total City Managed/Average		**$ 120,170,662**	**76.80%**	**$ 120,162,697**	**1.036%**		
Cutwater Managed Investments							
Treasury Note	8/11/2011	$ 502,871	0.32%	$ 506,095	1.48%	07/31/16	7/31/2016
Fed Natn'l Mortgage Assn	11/28/2012	2,002,965	1.28%	2,005,400	1.00%	09/20/17	9/20/2017
Fed Home Loan Mortgage	1/30/2013	496,743	0.32%	497,510	0.75%	01/12/18	1/12/2018
Fed Natn'l Mortgage Assn	4/2/2013	1,500,454	0.96%	1,502,910	0.75%	03/14/17	3/14/2017
Fed Home Loan Mortgage	8/9/2013	987,986	0.63%	996,480	0.85%	06/12/15	12/12/2017
Fed Home Loan Bank	3/18/2014	1,074,321	0.69%	1,078,070	4.51%	05/17/17	5/17/2017
Treasury Note	6/5/2014	752,387	0.48%	754,163	0.87%	01/31/17	1/31/2017
Treasury Note	6/5/2014	500,045	0.32%	501,015	0.62%	12/15/16	12/15/2016
Treasury Note	8/11/2014	501,077	0.32%	502,695	0.87%	02/28/17	2/28/2017
Fed Home Loan Mortgage	8/14/2014	1,000,289	0.64%	1,000,610	0.57%	08/26/15	8/26/2016
Treasury Note	12/11/2014	764,855	0.49%	769,043	1.83%	10/31/17	10/31/2017
Fed Home Loan Bank	3/9/2015	1,500,000	0.96%	1,502,415	0.90%	09/30/15	3/30/2017
Federal Farm Credit Bank	5/26/2015	1,003,067	0.64%	1,002,970	1.11%	02/20/18	2/20/2018
Treasury Note	6/12/2015	495,855	0.32%	497,460	0.75%	03/31/18	3/31/2018
Fed Natn'l Mortgage Assn	6/12/2015	500,447	0.32%	501,760	1.13%	02/28/18	2/28/2018
Sub Total/Average		**$ 13,583,360**	**8.68%**	**$ 13,618,595**	**1.230%**		
Bond Reserve Accounts - Held By Trustees		**$ 14,635,184**	**9.35%**	**$ 14,647,732**			
Cash/Deposits		**$ 8,087,895**	**5.17%**	**$ 8,087,895**			
GRAND TOTAL/AVERAGE		**$ 156,477,101**	**100.00%**	**$ 156,516,920**			

City of Morgan Hill
Year to Date Revenues - Fiscal Year 2014/15
For the Twelve Months Ended June 30, 2015
100% of Year Complete

FUND REVENUE SOURCE	ADOPTED BUDGET	AMENDED BUDGET	CURRENT YTD ACTUAL	% OF BUDGET	PRIOR YTD	INCR (DECR) FROM PRIOR YTD	% CHANGE
010 GENERAL FUND							
TAXES							
Property Taxes - Secured/Unsecured	$ 8,307,942	$ 8,307,942	$ 9,105,803	110%	$ 7,595,139	$ 1,510,664	20%
Supplemental Roll	160,000	160,000	240,550	150%	187,851	52,698	28%
Sales Tax	8,102,749	8,102,749	8,467,396	105%	8,333,977	133,419	2%
Public Safety Sales Tax	327,933	327,933	323,373	99%	306,420	16,953	6%
Transient Occupancy Taxes	1,732,500	1,732,500	2,066,260	119%	1,714,492	351,768	21%
Franchise (Refuse ,Cable ,PG&E)	1,747,565	1,747,565	1,655,635	95%	1,672,174	(16,539)	-1%
Property Transfer Tax	428,000	428,000	452,836	106%	400,086	52,750	13%
TOTAL TAXES	**20,806,689**	**20,806,689**	**22,311,852**	**107%**	**20,210,138**	**2,101,715**	**10%**
LICENSES/PERMITS							
Business License	181,343	181,343	183,857	101%	179,848	4,009	2%
Other Permits	2,280	2,280	6,939	304%	2,454	4,485	183%
TOTAL LICENSES/PERMITS	**183,623**	**183,623**	**190,796**	**104%**	**182,302**	**8,494**	**5%**
FINES AND PENALTIES							
Parking Enforcement	3,000	3,000	9,414	314%	2,885	6,529	226%
Bails & Fines	75,000	75,000	73,922	99%	63,820	10,102	16%
TOTAL FINES AND PENALTIES	**78,000**	**78,000**	**83,336**	**107%**	**66,705**	**16,631**	**25%**
OTHER AGENCIES							
Motor Vehicle in-Lieu	15,000	15,000	16,883	113%	17,074	(191)	-1%
Other Revenue - Other Agencies	793,988	861,888	689,338	80%	861,974	(172,636)	-20%
TOTAL OTHER AGENCIES	**808,988**	**876,888**	**706,221**	**81%**	**879,048**	**(172,827)**	**-20%**
CHARGES CURRENT SERVICES							
False Alarm Charge	25,000	25,000	33,403	134%	34,205	(802)	-2%
Business License Application Review	38,000	38,000	38,060	100%	36,733	1,327	4%
Membership Services & Rec Programs	5,038,718	5,062,218	5,249,588	104%	4,880,683	368,905	8%
Facility Rentals	822,700	844,540	858,709	102%	807,057	51,652	6%
Community Services	36,731	52,731	64,492	122%	36,413	28,079	77%
General Administration Overhead	1,140,020	1,140,020	1,140,020	100%	1,282,745	(142,725)	-11%
Other Charges Current Services	729,610	820,251	890,942	109%	816,110	74,832	9%
TOTAL CURRENT SERVICES	**7,830,779**	**7,982,760**	**8,275,213**	**104%**	**7,893,946**	**381,266**	**5%**
OTHER REVENUE							
Use of money/property	349,960	328,120	314,048	96%	289,684	24,364	8%
Other Revenues	497,400	499,900	1,282,149	256%	319,714	962,436	301%
TOTAL OTHER REVENUE	**847,360**	**828,020**	**1,596,198**	**193%**	**609,397**	**986,800**	**162%**
TRANSFERS IN							
Public Safety	100,000	100,000	100,000	100%	83,333	16,667	20%
Street	590,439	590,439	735,565	125%	686,891	48,674	7%
Park Maintenance	-	-	-	0%	400,000	(400,000)	-100%
Sewer Enterprise	247,762	247,762	247,762	100%	245,020	2,742	1%
Water Enterprise	435,557	435,557	435,557	100%	434,521	1,036	0%
Park Development	50,000	50,000	50,000	100%	33,000	17,000	52%
Successor Agency MHRDA	-	-	-	0%	60,000	(60,000)	-100%
Community Rec Center	-	-	-	0%	-	-	0%
Other Funds	-	-	-	0%	-	-	0%
TOTAL TRANSFERS IN	**1,423,758**	**1,423,758**	**1,568,884**	**110%**	**1,942,765**	**(373,881)**	**-19%**
TOTAL GENERAL FUND	**31,979,197**	**32,179,738**	**34,732,499**	**108%**	**31,784,302**	**2,948,197**	**9%**
SPECIAL REVENUE FUNDS							
202 STREET MAINTENANCE							
Gas Tax 2105 - 2107.5	592,186	592,186	736,094	124%	692,821	43,273	6%
Interest / Other Revenue/Other Charges	73	73	1,218	1669%	604	614	102%
202 STREET MAINTENANCE	**592,259**	**592,259**	**737,312**	**124%**	**693,424**	**43,888**	**6%**

City of Morgan Hill
Year to Date Revenues - Fiscal Year 2014/15
For the Twelve Months Ended June 30, 2015
100% of Year Complete

FUND REVENUE SOURCE	ADOPTED BUDGET	AMENDED BUDGET	CURRENT YTD ACTUAL	% OF BUDGET	PRIOR YTD	INCR (DECR) FROM PRIOR YTD	% CHANGE
SPECIAL REVENUE FUNDS							
205 PUBLIC SAFETY TRUST							
Interest Income	(26)	(26)	451	-1735%	268	183	68%
Police Grant/SLEF/JAG	100,000	100,000	97,897	98%	91,667	6,230	7%
205 PUBLIC SAFETY TRUST	**99,974**	**99,974**	**98,348**	**98%**	**91,934**	**6,413**	**7%**
206 COMMUNITY DEVELOPMENT							
Building Fees	2,269,634	2,269,634	2,380,370	105%	2,042,178	338,192	17%
Planning Fees	1,095,255	1,095,255	1,556,553	142%	1,254,149	302,404	24%
Engineering Fees	790,809	790,809	823,164	104%	1,375,160	(551,995)	-40%
Other Revenue/Current Charges	11,278	11,278	32,326	287%	533,708	(501,382)	-94%
Transfers	149,292	149,292	149,292	100%	90,000	59,292	66%
206 COMMUNITY DEVELOPMENT	**4,316,268**	**4,316,268**	**4,941,705**	**114%**	**5,295,196**	**(353,490)**	**-7%**
207 GENERAL PLAN UPDATE	**881,208**	**881,208**	**947,045**	**107%**	**919,591**	**27,453**	**3%**
215 and 216 HCD BLOCK GRANT							
HCD allocation	142,000	142,000	-	0%	60,150	(60,150)	-100%
Project Reimbursement		-	137,721	0%	-	-	0%
Interest Income/Other Revenue	254	254	4,753	1871%	2,955	1,798	61%
215 and 216 HCD BLOCK GRANT	**142,254**	**142,254**	**142,474**	**100%**	**63,105**	**(58,352)**	**-92%**
210 COMMUNITY REC CENTERS START-UP	**(2)**	**(2)**	**2**	**-100%**	**2**	**(0)**	**-12%**
225 ASSET SEIZURE	**84**	**84**	**13,800**	**16429%**	**10,600**	**3,200**	**30%**
229 LIGHTING AND LANDSCAPE	**184,557**	**184,557**	**182,763**	**99%**	**182,135**	**628**	**0%**
230 COMMUNITY FACILITIES DISTRICT	**-**	**-**	**7**	**0%**	**11,000**	**(10,993)**	**-100%**
232 ENVIRONMENTAL PROGRAMS	**277,295**	**303,495**	**292,352**	**96%**	**238,522**	**53,830**	**23%**
234 MOBILE HOME PARK RENT STAB.	**5,145**	**5,145**	**3,786**	**74%**	**3,719**	**67**	**2%**
235 SENIOR HOUSING	**1,073**	**1,073**	**1,453**	**135%**	**1,193**	**260**	**22%**
236 HOUSING MITIGATION	**1,328,746**	**1,328,746**	**1,609,187**	**121%**	**2,278,805**	**(669,618)**	**-29%**
240 EMPLOYEE ASSISTANCE	**37,579**	**37,579**	**25,873**	**69%**	**37,752**	**(11,879)**	**-31%**
247 ENVIRONMENT REMEDIATION	**1,036**	**1,036**	**1,502**	**145%**	**1,155**	**348**	**30%**
250 COMH-SUCCESSOR AGENCY-MHRDA	**7,082,052**	**7,082,052**	**8,864,340**	**125%**	**105,365,915**	**(96,501,575)**	**-92%**
255 HOUSING SUCCESSOR AGENCY	**358,469**	**358,469**	**1,054,729**	**294%**	**2,139,886**	**(1,085,157)**	**-51%**
TOTAL SPECIAL REVENUE FUNDS	**15,307,997**	**15,334,197**	**18,916,679**	**123%**	**117,333,934**	**(98,554,976)**	**-84%**
CAPITAL PROJECTS FUNDS							
301 PARK DEVELOPMENT	**1,925,740**	**1,925,740**	**1,207,150**	**63%**	**1,497,143**	**(289,993)**	**-19%**
302 PARK MAINTENANCE	**894,150**	**894,926**	**977,060**	**109%**	**711,575**	**265,485**	**37%**
303 LOCAL DRAINAGE	**1,347,061**	**1,347,061**	**1,231,036**	**91%**	**1,584,390**	**(353,355)**	**-22%**
304 LOCAL DRAINAGE/NON AB1600	**140,140**	**140,140**	**108,054**	**77%**	**184,157**	**(76,103)**	**-41%**
306 OPEN SPACE	**417,598**	**417,598**	**1,174,335**	**281%**	**837,680**	**336,654**	**40%**
308 STREET CIP	**2,782,267**	**2,782,267**	**1,173,339**	**42%**	**1,647,519**	**(474,180)**	**-29%**
309 TRAFFIC MITIGATION	**653,946**	**653,946**	**589,337**	**90%**	**908,771**	**(319,435)**	**-35%**
310 MUNICIPAL INFRACTRUCTURE CIP	**-**	**-**	**-**	**0%**	**-**	**-**	**0%**
311 POLICE MITIGATION	**264,726**	**264,726**	**155,035**	**59%**	**230,582**	**(75,547)**	**-33%**
313 FIRE MITIGATION	**58,839**	**58,839**	**59,077**	**100%**	**185,748**	**(126,670)**	**-68%**
342 M.H. BUS. RANCH II AD CIP	**1**	**1**	**1**	**107%**	**1**	**0**	**22%**
346 PUBLIC FACILITIES NON-AB1600	**1,231,424**	**1,231,424**	**191,487**	**16%**	**276,019**	**(84,532)**	**-31%**
347 PUBLIC FACILITIES	**177,082**	**177,082**	**104,092**	**59%**	**149,071**	**(44,978)**	**-30%**
348 LIBRARY	**818,472**	**818,472**	**538,947**	**66%**	**679,813**	**(140,866)**	**-21%**
350 UNDERGROUNDING	**49,037**	**49,037**	**125,689**	**256%**	**7,631**	**118,058**	**1547%**
355 SCHOOL PEDESTRIAN/TRAFFIC SAFETY	**623,061**	**623,061**	**457,367**	**73%**	**168,399**	**288,969**	**172%**
360 COMMUNITY/REC IMPACT FUND	**351**	**351**	**472**	**134%**	**390**	**82**	**21%**
370 CIVIC CENTER CONSTRUCTION	**19**	**19**	**(226)**	**-1190%**	**(232)**	**6**	**-2%**
TOTAL CAPITAL PROJECTS FUNDS	**11,383,914**	**11,384,690**	**8,092,252**	**71%**	**9,068,656**	**(976,404)**	**-11%**
DEBT SERVICE FUNDS							
420 CIVIC CENTER DEBT	**410,122**	**410,122**	**408,322**	**100%**	**334,070**	**74,251**	**22%**
441 POLICE FACILITY BOND	**457,143**	**457,143**	**470,618**	**103%**	**472,318**	**(1,700)**	**0%**
545 COCHRANE BUSINESS PARK	**55**	**55**	**75**	**135%**	**61**	**13**	**22%**
TOTAL DEBT SERVICE FUNDS	**867,320**	**867,320**	**879,015**	**101%**	**806,449**	**72,565**	**9%**

City of Morgan Hill
Year to Date Revenues - Fiscal Year 2014/15
For the Twelve Months Ended June 30, 2015
100% of Year Complete

FUND REVENUE SOURCE	ADOPTED BUDGET	AMENDED BUDGET	CURRENT YTD ACTUAL	% OF BUDGET	PRIOR YTD	INCR (DECR) FROM PRIOR YTD	% CHANGE
ENTERPRISE FUNDS							
640 SEWER OPERATION							
Sewer Service Fees	9,435,864	9,435,864	9,995,602	106%	9,136,827	858,775	9%
Interest Income/Transfers	23,339	9,035,204	9,041,264	100%	16,601	9,024,664	54364%
Other Revenue/Current Charges	185,750	185,750	224,167	121%	214,804	9,363	4%
640 SEWER OPERATION	**9,644,953**	**18,656,818**	**19,261,034**	**103%**	**9,368,232**	**9,892,802**	**106%**
641 SEWER EXPANSION							
Interest Income	70,987	70,987	101,853	143%	72,861	28,992	40%
Development Impact Fee	4,157,000	4,157,000	2,966,388	71%	3,538,274	(571,886)	-16%
Transfers/Other	-	-	25,836	0%	45,769	(19,933)	-44%
641 SEWER EXPANSION	**4,227,987**	**4,227,987**	**3,094,077**	**73%**	**3,656,905**	**(562,828)**	-15%
642 SEWER RATE STABILIZATION	**6,196**	**6,196**	**15,063**	**243%**	**356,832**	**(341,769)**	**-96%**
643 SEWER-CAPITAL PROJECT	**8,617,849**	**8,617,849**	**16,289,311**	**189%**	**459,392**	**15,829,919**	**3446%**
TOTAL SEWER FUNDS	***22,496,985***	***31,508,850***	***38,659,484***	***123%***	***13,841,360***	***24,818,124***	***179%***
650 WATER OPERATION							
Water Sales	8,970,783	8,970,783	7,854,285	88%	9,435,654	(1,581,369)	-17%
Meter Install & Service	153,000	153,000	162,940	106%	183,977	(21,037)	-11%
Transfers-In / Interest Income	289,509	328,431	336,912	103%	2,076,892	(1,739,980)	-84%
Other Revenue/Current Charges	421,080	421,080	426,153	101%	543,408	(117,255)	-22%
650 WATER OPERATION	**9,834,372**	**9,873,294**	**8,780,290**	**89%**	**12,239,931**	**(3,459,641)**	**-28%**
651 WATER EXPANSION							
Interest Income/Other Revenue/Transfer	24,518	24,518	22,280	91%	2,300,440	(2,278,160)	-99%
Development Impact Fee	1,250,000	1,250,000	764,068	61%	1,040,836	(276,768)	-27%
Bond Proceeds	-	-	-	0%	6,592,500	(6,592,500)	-100%
651 WATER EXPANSION	**1,274,518**	**1,274,518**	**786,348**	**62%**	**9,933,775**	**(9,147,428)**	**-92%**
652 Water Rate Stabilization	**182**	**182**	**250**	**137%**	**207**	**43**	**21%**
653 Water Capital Project	**1,150,817**	**1,150,817**	**1,128,849**	**98%**	**15,807,877**	**(14,679,029)**	**-93%**
TOTAL WATER FUNDS	***12,259,889***	***12,298,811***	***10,695,737***	***87%***	***37,981,791***	***(27,286,055)***	***-72%***
TOTAL ENTERPRISE FUNDS	**34,756,874**	**43,807,661**	**49,355,221**	**113%**	**51,823,152**	**(2,467,931)**	**-5%**
INTERNAL SERVICE FUNDS							
730 INFORMATION SERVICES	**1,071,731**	**1,071,731**	**1,074,782**	**100%**	**839,456**	**235,326**	**28%**
740 BUILDING MAINTENANCE SERVICES	**2,655,153**	**2,655,153**	**2,677,047**	**101%**	**1,900,846**	**776,200**	**41%**
741 BUILDING REPLACEMENT FUND	**417,647**	**417,647**	**420,786**	**101%**	**419,105**	**1,681**	**0%**
745 CIP ADMINISTRATION	**1,540,103**	**1,540,103**	**1,483,923**	**96%**	**1,595,513**	**(111,590)**	**-7%**
760 UNEMPLOYMENT INSURANCE	**969**	**969**	**1,390**	**143%**	**1,257**	**133**	**11%**
770 WORKERS COMPENSATION	**496,124**	**496,124**	**499,221**	**101%**	**975,234**	**(476,013)**	**-49%**
790 EQUIPMENT REPLACEMENT	**453,602**	**497,039**	**564,200**	**114%**	**487,883**	**76,317**	**16%**
791EMPLOYEE BENEFITS FUND	**1,183,528**	**1,183,528**	**629,320**	**53%**	**295,288**	**334,032**	**113%**
793 CORPORATION YARD COMMISSION	**-**	**213,099**	**80,364**	**0%**	**24,735**	**55,629**	**225%**
795 GENERAL LIABILITY INSURANCE	**1,230,899**	**1,230,899**	**1,233,014**	**100%**	**839,427**	**393,587**	**47%**
TOTAL INTERNAL SERVICE FUNDS	**9,049,756**	**9,306,292**	**8,664,047**	**93%**	**7,378,746**	**1,285,302**	**17%**
TOTAL FOR ALL FUNDS	**$103,345,058**	**$ 112,879,898**	**$ 120,639,714**	**107%**	**$ 218,195,239**	**$ (94,132,131)**	**-43%**

City of Morgan Hill
Year to Date Expenses - Fiscal Year 2014-15
For the Twelve Months Ended June 30, 2015
100% of Year Complete

FUND NO.	FUND/ACTIVITY	THIS MONTH ACTUAL EXPENSES	AMENDED BUDGET	YTD EXPENSES	OUTSTANDING ENCUMBRANCE	TOTAL ALLOCATED	PERCENT OF TOTAL TO BUDGET	PRIOR YTD
010	**GENERAL FUND**							
I.	**ADMINISTRATION**							
	CITY COUNCIL	**$ 15,068**	**$ 297,086**	**$ 229,243**	**$ -**	**$ 229,243**	**77%**	**$ 187,552**
	CITY ATTORNEY	**45,912**	**565,528**	**501,902**	**7,788**	**509,689**	**90%**	**465,248**
	CITY MANAGER	**50,304**	**424,096**	**371,275**	**30,000**	**401,275**	**95%**	**255,030**
	CITY MANAGER HOUSING	**-**	**1,010,000**	**1,010,000**	**-**	**1,010,000**	**100%**	**-**
	HUMAN RESOURCES	**63,504**	**539,794**	**578,740**	**6,860**	**585,600**	**108%**	**470,448**
	COUNCIL SVCS & RECORDS MGMT							
	Council Svcs & Records Mgmt	44,533	566,196	583,880	-	583,880	103%	412,643
	Elections	1,635	96,491	89,772	-	89,772	93%	17,127
	COUNCIL SVCS & RECORDS MGMT	**46,168**	**662,687**	**673,653**	**-**	**673,653**	**102%**	**429,770**
	FINANCE	**116,501**	**1,281,449**	**1,281,635**	**22,443**	**1,304,078**	**102%**	**1,125,653**
	TOTAL ADMINISTRATION	**337,458**	**4,780,640**	**4,646,448**	**67,090**	**4,713,538**	**99%**	**2,933,702**
II.	**COMMUNITY SERVICES DEPARTMENT**							
	Membership Services & Rec. Programs	432,346	4,812,720	4,499,479	336,158	4,835,637	100%	4,512,262
	Recreation Facility Rentals	100,756	1,148,604	1,145,873	-	1,145,873	100%	1,022,644
	Community Services	44,539	390,714	381,867	13,143	395,009	101%	119,985
	Park Maintenance	(9,524)	-	(9,524)	5,742	(3,782)	0%	807,054
	Environmental Programs	19,914	295,598	199,887	14,474	214,361	73%	209,855
	Street Maintenance	229,185	2,872,622	2,631,858	88,667	2,720,525	95%	1,829,648
	Downtown Maintenance	4,073	44,620	22,584	1,747	24,331	55%	38,180
	Community Promotions	-	-	-	-	-	0%	-
	Cable Television	1,589	63,164	42,959	-	42,959	68%	39,273
	TOTAL COMMUNITY SERVICES DEPARTMENT	**822,877**	**9,628,041**	**8,914,983**	**459,931**	**9,374,914**	**97%**	**8,578,901**
III.	**PUBLIC SAFETY**							
	POLICE							
	PD Administration	61,529	1,123,579	922,392	6,845	929,237	83%	873,125
	Field Operations	653,676	6,823,213	6,501,076	7,509	6,508,585	95%	6,612,043
	Support Services	87,565	1,930,208	1,915,893	23,003	1,938,897	100%	1,581,258
	Emergency Services/Haz Mat	14,570	165,228	157,754	-	157,754	95%	179,868
	Special Operations	207,369	2,187,473	2,283,901	-	2,283,901	104%	1,859,810
	Domestic Violence	17,862	336,843	237,160	-	237,160	70%	533,702
	Dispatch Services	122,288	1,344,006	1,362,799	-	1,362,799	101%	1,293,352
	POLICE	**1,164,859**	**13,910,550**	**13,380,976**	**37,358**	**13,418,334**	**96%**	**12,933,158**
	FIRE	**181,719**	**5,584,131**	**4,842,533**	**23,796**	**4,866,329**	**87%**	**4,502,027**
	TOTAL PUBLIC SAFETY	**1,346,578**	**19,494,681**	**18,223,510**	**61,154**	**18,284,663**	**94%**	**17,435,186**
IV.	**CONGESTION MANAGEMENT**							
	Congestion Management	3,568	71,787	70,032	-	70,032	98%	70,195
	TOTAL CONGESTION MANAGEMENT	**3,568**	**71,787**	**70,032**	**-**	**70,032**	**98%**	**70,195**
V.	**TRANSFERS**							
	Community Development	10,774	129,292	129,291	-	129,291	100%	90,000
	General Plan Update	2,976	35,717	35,717	-	35,717	100%	-
	Other	63,595	763,142	763,142	-	763,142	100%	893,983
	TOTAL TRANSFERS	**77,346**	**928,150**	**928,150**	**-**	**928,150**	**100%**	**983,983**
	TOTAL GENERAL FUND	**2,587,828**	**34,903,299**	**32,783,121**	**588,175**	**33,371,296**	**96%**	**30,001,967**

City of Morgan Hill
Year to Date Expenses - Fiscal Year 2014-15
For the Twelve Months Ended June 30, 2015
100% of Year Complete

FUND NO.	FUND/ACTIVITY	THIS MONTH ACTUAL EXPENSES	AMENDED BUDGET	YTD EXPENSES	OUTSTANDING ENCUMBRANCE	TOTAL ALLOCATED	PERCENT OF TOTAL TO BUDGET	PRIOR YTD
SPECIAL REVENUE FUNDS								
202 STREET MAINTENANCE		**180,251**	**592,186**	**737,312**	**-**	**737,312**	**125%**	**693,365**
205	**PUBLIC SAFETY/SUPP.LAW**	**18,412**	**100,000**	**100,000**	**-**	**100,000**	**100%**	**85,553**
206 COMMUNITY DEVELOPMENT FUND								
	Planning	226,619	2,485,683	2,497,485	455,877	2,953,362	119%	1,798,830
	Building	135,648	1,394,135	1,351,781	10,020	1,361,801	98%	1,202,273
	Engineering	101,111	771,244	770,499	41,864	812,363	105%	569,618
206 COMMUNITY DEVELOPMENT FUND		**463,378**	**4,651,062**	**4,619,764**	**507,761**	**5,127,525**	**110%**	**3,570,721**
207	**GENERAL PLAN UPDATE**	**83,127**	**1,052,412**	**612,579**	**211,311**	**823,891**	**78%**	**674,745**
210	**COMMUNITY REC CENTERS START-UP**	**-**	**-**	**-**	**-**	**-**	**0%**	**220**
215/216	**CDBG**	**126,127**	**142,000**	**141,949**	**-**	**141,949**	**100%**	**-**
225	**ASSET SEIZURE**	**-**	**-**	**-**	**-**	**-**	**0%**	**11,032**
229	**LIGHTING AND LANDSCAPE**	**26,686**	**188,808**	**159,315**	**9,212**	**168,528**	**89%**	**158,908**
230	**COMMUNITY FACILITIES DISTRICT**	**-**	**7,770**	**6,612**	**-**	**6,612**	**85%**	**3,230**
232	**ENVIRONMENT PROGRAMS**	**11,100**	**462,477**	**340,783**	**-**	**340,783**	**74%**	**146,359**
234	**MOBILE HOME PARK**	**62**	**763**	**738**	**-**	**738**	**97%**	**1,501**
235	**SENIOR HOUSING TRUST FUND**	**-**	**-**	**-**	**-**	**-**	**0%**	**-**
236	**HOUSING MITIGATION FUND**	**623,629**	**5,008,345**	**3,625,307**	**352,293**	**3,977,600**	**79%**	**1,264,088**
240	**EMPLOYEE ASSISTANCE**	**90**	**51,077**	**21,252**	**-**	**21,252**	**42%**	**34,401**
247	**ENVIRONMENT REMEDIATION FUND**	**76,288**	**-**	**77,823**	**-**	**77,823**	**0%**	**12,612**
250	**COMH-SUCCESSOR AGENCY-MHRDA**	**2,233,994**	**25,059,176**	**17,029,510**	**7,832,060**	**24,861,569**	**99%**	**105,139,736**
255	**HOUSING SUCCESSOR AGENCY**	**25,117**	**355,630**	**294,220**	**1,670**	**295,890**	**83%**	**1,486,303**
TOTAL SPECIAL REVENUE FUNDS		**3,868,259**	**37,671,708**	**27,767,164**	**8,914,307**	**36,681,471**	**97%**	**113,282,778**
CAPITAL PROJECT FUNDS								
301	**PARK DEVELOPMENT**	**61,532**	**8,043,747**	**352,044**	**252,409**	**604,453**	**8%**	**160,119**
302	**PARK MAINTENANCE**	**140,625**	**1,057,503**	**975,052**	**58,619**	**1,033,671**	**98%**	**444,538**
303	**LOCAL DRAINAGE**	**8,619**	**894,786**	**137,263**	**40,048**	**177,311**	**20%**	**266,831**
304	**LOCAL DRAIN. NON-AB1600**	**736**	**322,964**	**56,359**	**-**	**56,359**	**17%**	**824,090**
306	**OPEN SPACE**	**2,681**	**1,248,900**	**17,167**	**266**	**17,433**	**1%**	**142,426**
308	**STREET CIP**	**28,561**	**4,522,341**	**2,238,554**	**286,785**	**2,525,339**	**56%**	**391,680**
309	**TRAFFIC MITIGATION**	**38,563**	**824,198**	**270,161**	**45,936**	**316,097**	**38%**	**245,000**
310	**MUNICIPAL INFRASTRUCTURE CIP**	**-**	**39,830**	**39,830**	**-**	**39,830**	**100%**	**240,170**
311	**POLICE MITIGATION**	**230**	**241,424**	**241,861**	**-**	**241,861**	**100%**	**235,802**
313	**FIRE MITIGATION**	**7,202**	**113,783**	**105,226**	**-**	**105,226**	**92%**	**615**
346	**PUBLIC FAC.NON AB1600**	**44,438**	**2,596,855**	**603,264**	**43,317**	**646,580**	**25%**	**644,934**
347	**PUBLIC FACILITIES**	**179**	**53,293**	**50,919**	**-**	**50,919**	**96%**	**471,660**
348	**LIBRARY IMPACT**	**20,909**	**247,223**	**248,347**	**-**	**248,347**	**100%**	**242,140**
350	**UNDERGROUNDING**	**39**	**466**	**6,646**	**1,054,971**	**1,061,616**	**227937%**	**267**
355	**SCHOOL PEDESTRIAN /TRAFFIC SAFETY**	**19,669**	**1,064,762**	**290,930**	**157,467**	**448,396**	**42%**	**460,630**
360	**COMM/REC CTR IMPACT**	**10,375**	**-**	**11,807**	**-**	**11,807**	**0%**	**-**
370	**CIVIC CENTER CONSTRUCTION**	**-**	**-**	**1,303**	**-**	**1,303**	**0%**	**17,938**
TOTAL CAPITAL PROJECTS FUNDS		**384,357**	**21,272,074**	**5,646,731**	**1,939,817**	**7,586,549**	**36%**	**4,788,840**
DEBT SERVICE FUNDS								
420	**CIVIC CENTER DEBT**	**83**	**339,718**	**337,502**	**-**	**337,502**	**99%**	**336,972**
441	**POLICE FACILITY BOND DEBT**	**171**	**454,688**	**452,938**	**-**	**452,938**	**100%**	**449,176**
TOTAL DEBT SERVICE FUNDS		**255**	**794,406**	**790,440**	**-**	**790,440**	**100%**	**786,148**

City of Morgan Hill
Year to Date Expenses - Fiscal Year 2014-15
For the Twelve Months Ended June 30, 2015
100% of Year Complete

FUND NO.	FUND/ACTIVITY	THIS MONTH ACTUAL EXPENSES	AMENDED BUDGET	YTD EXPENSES	OUTSTANDING ENCUMBRANCE	TOTAL ALLOCATED	PERCENT OF TOTAL TO BUDGET	PRIOR YTD
ENTERPRISE FUNDS								
SEWER								
640	**SEWER OPERATION**	**13,430,876**	**22,035,129**	**21,056,688**	**17,936**	**21,074,623**	**96%**	**8,595,529**
641	**SEWER CAPITAL EXPANSION**	**4,507,030**	**13,665,776**	**5,882,437**	**52,559**	**5,934,995**	**43%**	**2,086,427**
642	**SEWER RATE STABILIZATION**	**281**	**3,472**	**3,369**	**-**	**3,369**	**97%**	**1,607**
643	**SEWER-CAPITAL PROJECTS**	**8,484,652**	**11,328,549**	**10,080,473**	**87,112**	**10,167,585**	**90%**	**693,394**
TOTAL SEWER FUND(S)		**26,422,838**	**47,032,925**	**37,022,967**	**157,606**	**37,180,572**	**79%**	**11,376,957**
WATER								
	Water Operations Division	2,085,418	8,933,129	8,786,964	146,557	8,933,521	100%	12,038,085
	Utility Billing	48,859	585,626	537,554	-	537,554	92%	503,219
	Water Conservation	16,052	185,206	93,297	91,665	184,962	100%	83,913
650	**WATER OPERATIONS**	**2,150,329**	**9,703,961**	**9,417,815**	**238,222**	**9,656,037**	**100%**	**12,625,218**
651	**WATER CAPITAL EXPANSION**	**426,608**	**3,343,405**	**955,708**	**1,007,586**	**1,963,294**	**59%**	**5,923,350**
652	**WATER RATE STABILIZATION**	**44**	**575**	**524**	**-**	**524**	**91%**	**154**
653	**WATER-CAPITAL PROJECTS**	**996,101**	**7,647,518**	**3,172,874**	**1,311,672**	**4,484,546**	**59%**	**7,278,997**
TOTAL WATER FUND(S)		**3,573,082**	**20,695,459**	**13,546,921**	**2,557,480**	**16,104,401**	**78%**	**25,827,719**
TOTAL ENTERPRISE FUNDS		**29,995,920**	**67,728,384**	**50,569,887**	**2,715,086**	**53,284,973**	**79%**	**37,204,675**
INTERNAL SERVICE FUNDS								
730	**INFORMATION SERVICES**	**90,045**	**1,140,691**	**945,513**	**81,010**	**1,026,523**	**90%**	**682,492**
740	**BUILDING MAINTENANCE**	**469,752**	**2,748,551**	**2,749,316**	**21,633**	**2,770,949**	**101%**	**1,892,506**
741	**BUILDING REPLACEMENT**	**44,202**	**403,995**	**274,553**	**117,237**	**391,790**	**97%**	**602,832**
745	**CIP ENGINEERING**	**126,499**	**1,601,326**	**1,489,728**	**-**	**1,489,728**	**93%**	**1,595,513**
760	**UNEMPLOYMENT**	**-**	**35,000**	**19,668**	**-**	**19,668**	**56%**	**18,864**
770	**WORKERS COMPENSATION**	**26,166**	**555,066**	**687,301**	**-**	**687,301**	**124%**	**764,824**
790	**EQUIPMENT REPLACEMENT**	**215,482**	**1,084,643**	**694,568**	**370,436**	**1,065,004**	**98%**	**231,404**
791	**EMPLOYEE BENEFITS FUND**	**16,534**	**400,000**	**479,509**	**-**	**479,509**	**120%**	**484,525**
793	**CORP YARD COMMISSION**	**4,202**	**213,099**	**152,576**	**-**	**152,576**	**0%**	**25,225**
795	**GEN. LIABILITY INSURANCE**	**150,199**	**1,179,156**	**857,318**	**-**	**857,318**	**73%**	**1,077,922**
TOTAL INTERNAL SERVICE FUNDS		**1,143,081**	**9,361,528**	**8,350,050**	**590,316**	**8,940,365**	**96%**	**7,376,107**
REPORT TOTAL		**$ 37,979,700**	**$ 171,731,399**	**$ 125,907,394**	**$ 14,747,700**	**$ 140,655,094**	**82%**	**$ 193,440,515**

City of Morgan Hill
Fund Activity Summary - Fiscal Year 2014/15
For the Twelve Months Ended June 30, 2015
100% of Year Complete

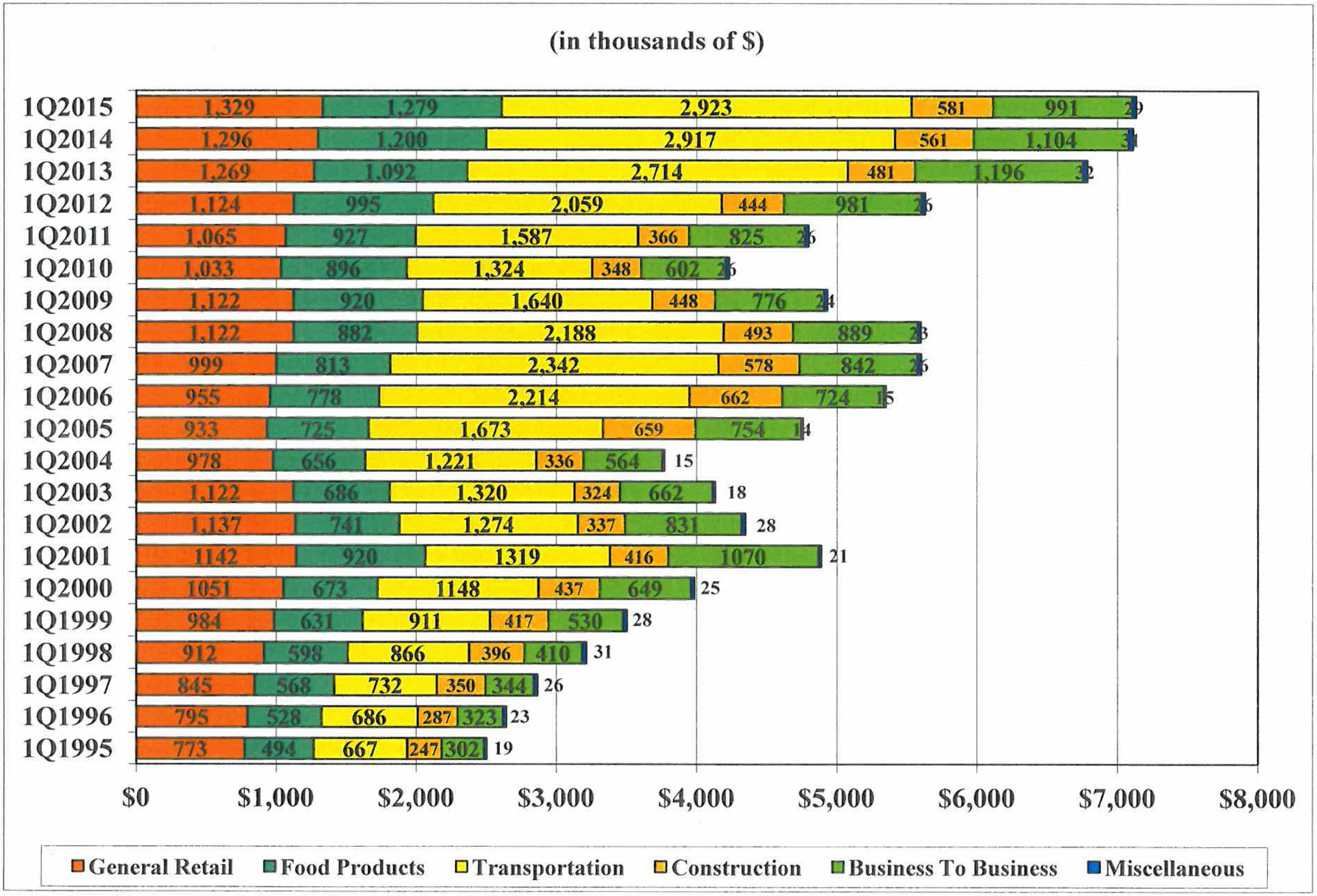
Fund No.	Fund	Fund Balance 06-30-14	Revenues YTD Actual	Revenues % of Budget	Expenses YTD Actual	Expenses % of Budget	Year to-Date Deficit or Carryover	Ending Fund Balance Reserved[1]	Ending Fund Balance Unreserved
010	GENERAL FUND	$ 12,815,001	$ 34,732,499	108%	$ 32,783,121	94%	$ 1,949,378	$ 588,175	$ 14,176,204
TOTAL GENERAL FUND		**$ 12,815,001**	**$ 34,732,499**	**108%**	**$ 32,783,121**	**94%**	**$ 1,949,378**	**$ 588,175**	**$ 14,176,204**
202	STREET MAINTENANCE	$ 15,328	$ 737,312	124%	$ 737,312	97%	$ -	$ -	$ 15,328
205	PUBLIC SAFETY/SUPPL. LAW	48,770	98,348	98%	100,000	100%	(1,652)	-	47,117
206	COMMUNITY DEVELOPMENT	3,313,612	4,941,705	114%	4,619,764	99%	321,941	507,761	3,127,792
207	GENERAL PLAN UPDATE	607,561	947,045	107%	612,579	58%	334,465	211,311	730,715
210	COMMUNITY REC CENTERS START-UP	294	2	-100%	-	0%	2	-	296
215 / 216	CDBG	44,147	142,474	100%	141,949	0%	525	-	44,672
225	ASSET SEIZURE	16,901	13,800	16429%	-	0%	13,800	-	30,701
229	LIGHTING AND LANDSCAPE	120,819	182,763	99%	159,315	84%	23,448	9,212	135,055
230	COMMUNITY FACILITIES DISTRICT	7,770	7	0%	6,612	0%	(6,605)	-	1,165
232	ENVIRONMENTAL PROGRAMS	312,140	292,352	96%	340,783	74%	(48,430)	-	263,710
234	MOBILE HOME PK RENT STAB.	24,315	3,786	74%	738	97%	3,048	-	27,363
235	SENIOR HOUSING	214,846	1,453	135%	-	0%	1,453	-	216,299
236	HOUSING MITIGATION	4,695,662	1,609,187	121%	3,625,307	72%	(2,016,119)	352,293	2,327,250
240	EMPLOYEE ASSISTANCE	39,237	25,873	69%	21,252	42%	4,621	-	43,858
247	ENVIRONMENT REMEDIATION	222,450	1,502	145%	77,823	0%	(76,321)	-	146,129
250	COMH-SUCCESSOR AGENCY-MHRDA	(24,389,313)	8,864,340	125%	17,029,510	68%	(8,165,170)	7,832,060	(40,386,543)
255	HOUSING SUCCESSOR AGENCY	8,229,347	1,054,729	2.94	294,220	0.83	760,509	1,670	8,988,186
TOTAL SPECIAL REVENUE FUNDS		**$ (6,476,115)**	**$ 18,916,679**	**123%**	**$ 27,767,164**	**74%**	**$ (8,850,485)**	**$ 8,914,307**	**$ (24,240,906)**
301	PARK DEV. IMPACT FUND	$ 9,879,483	$ 1,207,150	63%	$ 352,044	4%	$ 855,106	$ 252,409	$ 10,482,180
302	PARK MAINTENANCE	4,956,580	977,060	109%	975,052	92%	2,008	58,619	4,899,969
303	LOCAL DRAINAGE	4,428,108	1,231,036	91%	137,263	15%	1,093,773	40,048	5,481,833
304	LOCAL DRAINAGE/NON-AB1600	1,141,788	108,054	77%	56,359	17%	51,694	-	1,193,483
306	OPEN SPACE	4,012,916	1,174,335	281%	17,167	0%	1,157,168	266	5,169,818
308	STREET CIP	2,022,076	1,173,339	42%	2,238,554	49%	(1,065,215)	286,785	670,076
309	TRAFFIC IMPACT FUND	4,035,657	589,337	90%	270,161	33%	319,176	45,936	4,308,896
310	MUNICIPAL INFRASTRUCTURE CIP	39,035	-	0%	39,830	0%	(39,830)	-	(795)
311	POLICE IMPACT FUND	(716,643)	155,035	59%	241,861	100%	(86,826)	-	(803,468)
313	FIRE IMPACT FUND	3,691,339	59,077	100%	105,226	92%	(46,149)	-	3,645,190
340/342	MORGAN HILL BUS.RANCH I & II	158	1	107%	-	23%	1	-	159
346	PUBLIC FACILITIES NON-AB1600	1,088,105	191,487	16%	603,264	23%	(411,777)	43,317	633,011
347	PUBLIC FACILITIES IMPACT FUND	10,519	104,092	59%	50,919	96%	53,173	-	63,693
348	LIBRARY IMPACT FUND	1,112,109	538,947	66%	248,347	100%	290,600	-	1,402,709
350	UNDERGROUNDING	232,794	125,689	256%	6,646	1427%	119,043	1,054,971	(703,134)
355	SCHOOL PEDESTRIAN/TRAFFIC SFTY	1,197,222	457,367	73%	290,930	27%	166,438	157,467	1,206,193
360	COMM/REC CTR IMPACT FUND	70,201	472	134%	11,807	0%	(11,335)	-	58,866
370	CIVIC CENTER CONSTRUCTION	181	(226)	-1190%	1,303	0%	(1,529)	-	(1,348)
TOTAL CAPITAL PROJECT FUNDS		**$ 37,201,628**	**$ 8,092,252**	**71%**	**$ 5,646,731**	**27%**	**$ 2,445,521**	**$ 1,939,817**	**$ 37,707,331**
420	CIVIC CENTER DEBT	$ 356,504	$ 408,322	$1.00	$ 337,502	99%	$ 70,820	$ 343,800	$ 83,524
441	POLICE FACILITY BOND DEBT	491,548	470,618	$1.03	452,938	100%	17,680	467,190	42,039
545	COCHRANE BUSINESS PARK	11,016	75	135%	-	0%	75	-	11,091
TOTAL DEBT SERVICE FUNDS		**$ 859,069**	**$ 879,015**	**101%**	**$ 790,440**	**100%**	**$ 88,575**	**$ 810,990**	**$ 136,653**

City of Morgan Hill
Fund Activity Summary - Fiscal Year 2014/15
For the Twelve Months Ended June 30, 2015
100% of Year Complete

Fund No.	Fund	Fund Balance 06-30-14	Revenues YTD Actual	Revenues % of Budget	Expenses YTD Actual	Expenses % of Budget	Year to-Date Deficit or Carryover	Ending Fund Balance Reserved[1]	Ending Fund Balance Unreserved
640	SEWER OPERATIONS	$ 12,571,345	$ 19,261,034	103%	$ 21,056,688	96%	$ (1,795,654)	6,777,207	3,998,484
641	SEWER IMPACT FUND*	37,498,009	3,094,077	73%	5,882,437	43%	(2,788,360)	7,966,141	26,743,508
642	SEWER RATE STABILIZATION	1,244,228	15,063	243%	3,369	97%	11,694	-	1,255,922
643	SEWER-CAPITAL PROJECTS	10,362,488	16,289,311	189%	10,080,473	89%	6,208,838	16,683,868	(112,543)
650	WATER OPERATIONS	25,552,614	8,780,290	89%	9,417,815	97%	(637,525)	238,222	24,676,867
651	WATER IMPACT FUND	5,666,853	786,348	62%	955,708	29%	(169,360)	4,664,621	832,872
652	WATER RATE STABILIZATION	37,178	250	137%	524	91%	(274)	-	36,904
653	WATER -CAPITAL PROJECT	3,301,110	1,128,849	98%	3,172,874	41%	(2,044,025)	5,153,618	(3,896,533)
TOTAL ENTERPRISE FUNDS		**$ 96,233,827**	**$ 49,355,221**	**113%**	**$ 50,569,887**	**75%**	**$ (1,214,666)**	**$ 41,483,678**	**$ 53,535,482**
730	INFORMATION SERVICES	$ 241,631	$ 1,074,782	100%	$ 945,513	83%	$ 129,269	$ 81,010	$ 289,890
740	BUILDING MAINTENANCE	119,379	2,677,047	101%	2,749,316	100%	(72,269)	21,633	25,477
741	BUILDING REPLACEMENT	2,602,576	420,786	101%	274,553	68%	146,233	117,237	2,631,572
745	CIP ENGINEERING	3,988	1,483,923	96%	1,489,728	93%	(5,804)	-	(1,816)
760	UNEMPLOYMENT	213,104	1,390	143%	19,668	56%	(18,277)	-	194,827
770	WORKERS COMPENSATION	948,640	499,221	101%	687,301	124%	(188,080)	40,000	720,560
790	EQUIPMENT REPLACEMENT	4,673,183	564,200	114%	694,568	64%	(130,367)	370,436	4,172,380
791	EMPLOYEE BENEFITS FUNDS	(1,238,824)	629,320	53%	479,509	120%	149,811	-	(1,089,013)
793	CORP YARD COMMISSION	177,490	80,364	0%	152,576	0%	(72,212)	-	105,278
795	GEN. LIABILITY INSURANCE	451,302	1,233,014	100%	857,318	73%	375,695	-	826,998
TOTAL INTERNAL SERVICE FUNDS		**$ 8,192,470**	**$ 8,664,047**	**93%**	**$ 8,350,050**	**89%**	**$ 313,998**	**$ 630,316**	**$ 7,876,151**
SUMMARY BY FUND TYPE									
	GENERAL FUND GROUP	$ 12,815,001	$ 34,732,499	108%	$ 32,783,121	94%	$ 1,949,378	$ 588,175	$ 14,176,204
	SPECIAL REVENUE GROUP	(6,476,115)	18,916,679	123%	27,767,164	74%	(8,850,485)	8,914,307	(24,240,906)
	DEBT SERVICE GROUP	859,069	879,015	101%	790,440	100%	88,575	810,990	136,653
	CAPITAL PROJECTS GROUP	37,201,628	8,092,252	71%	5,646,731	27%	2,445,521	1,939,817	37,707,331
	ENTERPRISE GROUP	96,233,827	49,355,221	113%	50,569,887	75%	(1,214,666)	41,483,678	53,535,482
	INTERNAL SERVICE GROUP	8,192,470	8,664,047	93%	8,350,050	89%	313,998	630,316	7,876,151
	TOTAL ALL GROUPS	**$ 148,825,879**	**$ 120,639,714**	**107%**	**$ 125,907,394**	**73%**	**$ (5,267,680)**	**$ 54,367,282**	**$ 89,190,916**

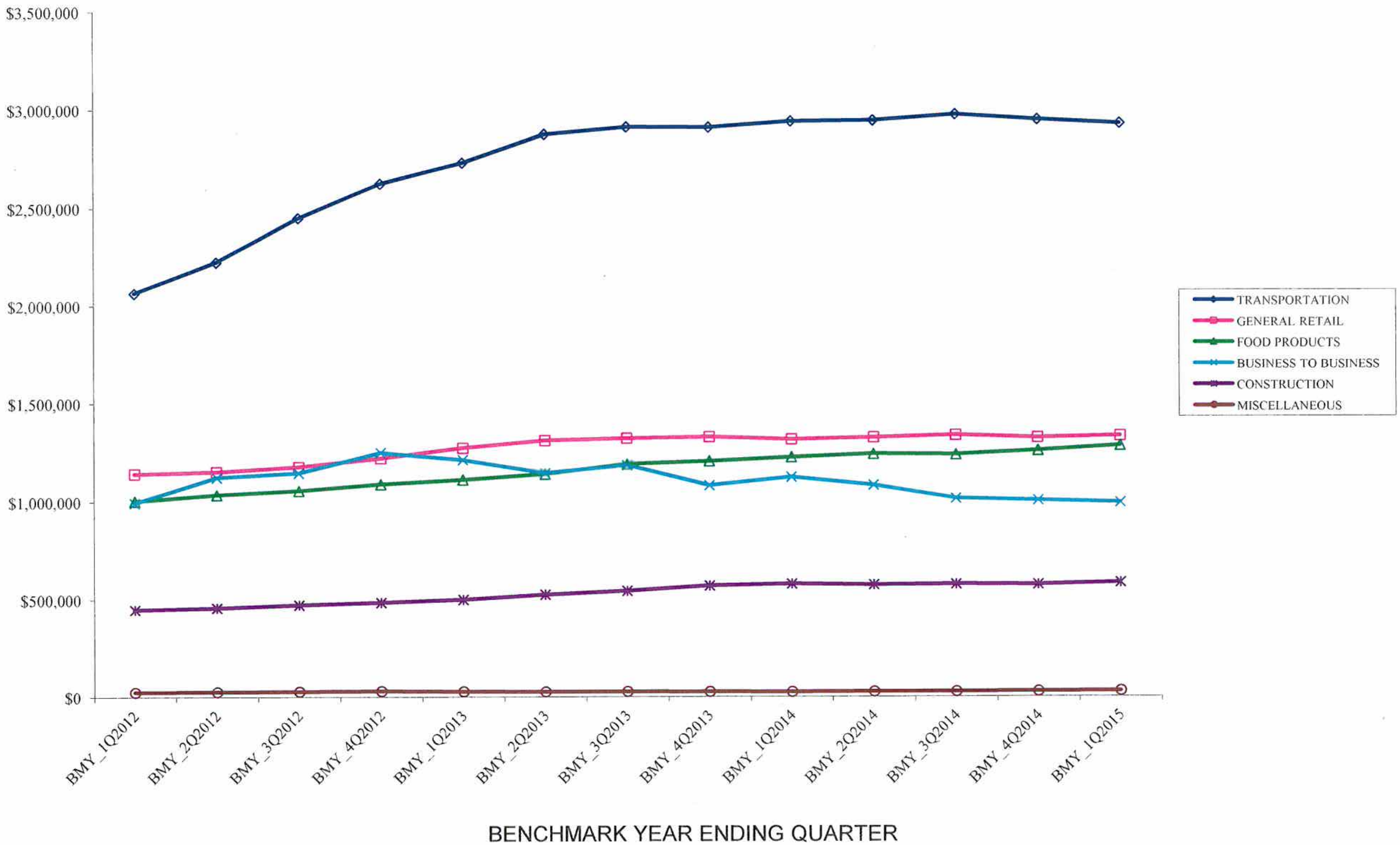
For Enterprise Funds: Unrestricted fund balance = Fund balance net of fixed assets and long-term liabilities.
*Unreserved fund balance in fund 641 includes bond proceeds reserved for projects listed in bond documents.
[1] Amount restricted for encumbrances, fixed asset replacement, long-term receivables, and bond reserves.
[2] Amount restricted for debt service payments and AB1600 capital expansion projects as detailed in the City's five year CIP Plan and bond agreements.

CITY OF MORGAN HILL
ANNUAL SALES TAX BY BUSINESS CATEGORY



CITY OF MORGAN HILL

SALES TAX BY ECONOMIC CATEGORY



CITY OF MORGAN HILL

Sales Tax Revenue Analysis

Quarterly Sales Tax Revenues

Year	Q1	Q2	Q3	Q4	Total
2015	**1,728,804**				*1,728,804*
2014	1,660,876	1,832,425	1,840,799	1,767,661	*7,101,761*
2013	1,889,192	1,821,164	1,799,788	1,833,609	*7,343,753*
2012	1,700,845	1,906,389	1,977,151	2,033,520	7,617,905
2011	1,419,526	1,599,777	1,590,602	1,666,562	6,276,467
2010	1,211,042	1,351,267	1,380,555	1,461,312	5,404,176
2009	1,138,811	1,141,473	1,220,464	1,324,127	4,824,875
2008	1,481,627	1,674,383	1,550,876	1,416,580	6,123,466
2007	1,677,379	1,663,529	1,481,624	1,663,529	6,486,061
2006	1,583,059	1,716,760	1,716,760	1,563,489	6,580,068
2005	1,352,902	1,503,903	1,669,406	1,669,406	6,195,617
2004	1,008,820	1,303,824	1,288,347	1,471,834	5,072,825
2003	1,152,258	1,045,369	1,064,072	1,075,630	4,337,329
2002	1,066,129	1,224,131	1,172,571	1,158,608	4,621,439
2001	1,348,773	1,357,056	1,274,566	1,267,347	5,247,742
2000	1,139,868	1,285,566	1,250,633	1,408,160	5,084,227
Average[1]	$ 1,388,740	$ 1,495,134	$ 1,485,214	$ 1,518,758	$ 5,887,847
Avg $ Growth[1]	$ 40,078	$ 42,066	$ 45,397	$ 27,654	$ 155,195
Avg % Growth[1]	3.5%	3.3%	3.6%	2.0%	3.1%

[1] Average from 2000 to 2014

Percent Increase/Decrease from Prior Year

Year	Q1	Q2	Q3	Q4	Total
2014 to 15	4.1%				
2013 to 14	-12.1%	0.6%	2.3%	-3.6%	-3.3%
2012 to 13	11.1%	-4.5%	-9.0%	-9.8%	-3.6%
2011 to 12	19.8%	19.2%	24.3%	22.0%	21.4%
2010 to 11	17.2%	18.4%	15.2%	14.0%	16.1%
2009 to 10	6.3%	18.4%	13.1%	10.4%	12.0%
2008 to 09	-23.1%	-31.8%	-21.3%	-6.5%	-21.2%
2007 to 08	-11.7%	0.7%	4.7%	-14.8%	-5.6%
2006 to 07	6.0%	-3.1%	-13.7%	6.4%	-1.4%
2005 to 06	17.0%	14.2%	2.8%	-6.3%	6.2%
2004 to 05	34.1%	15.3%	29.6%	13.4%	22.1%
2003 to 04	-12.4%	24.7%	21.1%	36.8%	17.0%
2002 to 03	8.1%	-14.6%	-9.3%	-7.2%	-6.1%
2001 to 02	-21.0%	-9.8%	-8.0%	-8.6%	-11.9%
2000 to 01	18.3%	5.6%	1.9%	-10.0%	3.2%

Cumulative Quarterly Sales Tax as % of Annual Total

Year	Q1	Q1-Q2	Q1-Q3	Q1-Q4
2015	100.0%			100.0%
2014	23.4%	25.8%	75.1%	100.0%
2013	25.7%	50.5%	75.0%	100.0%
2012	22.3%	47.4%	73.3%	100.0%
2011	22.6%	48.1%	73.4%	100.0%
2010	22.4%	47.4%	73.0%	100.0%
2009	23.6%	47.3%	72.6%	100.0%
2008	24.2%	51.5%	76.9%	100.0%
2007	25.9%	51.5%	74.4%	100.0%
2006	24.1%	50.1%	76.2%	100.0%
2005	21.8%	46.1%	73.1%	100.0%
2004	19.9%	45.6%	71.0%	100.0%
2003	26.6%	50.7%	75.2%	100.0%
2002	23.1%	49.6%	74.9%	100.0%
2001	25.7%	51.6%	75.8%	100.0%
2000	22.4%	47.7%	72.3%	100.0%
Average	23.6%	47.4%	74.1%	100.0%