KEYSER MARSTON ASSOCIATES, INC. PUBLIC SECTOR HOURLY RATES

| | 2015/2016 |
|----------------------|-----------|
| A. JERRY KEYSER* | \$280.00 |
| MANAGING PRINCIPALS | \$280.00 |
| SENIOR PRINCIPALS* | \$270.00 |
| PRINCIPALS* | \$250.00 |
| MANAGERS* | \$225.00 |
| SENIOR ASSOCIATES | \$187.50 |
| ASSOCIATES | \$167.50 |
| SENIOR ANALYSTS | \$150.00 |
| ANALYSTS | \$130.00 |
| TECHNICAL STAFF | \$95.00 |
| ADMINISTRATIVE STAFF | \$80.00 |

Directly related job expenses not included in the above rates are: auto mileage, parking, air fares, hotels and motels, meals, car rentals, taxies, telephone calls, delivery, electronic data processing, graphics and printing. Directly related job expenses will be billed at 110% of cost.

Monthly billings for staff time and expenses incurred during the period will be payable within thirty (30) days of invoice date.

^{*} Rates for individuals in these categories will be increased by 50% for time spent in court testimony.