

CITY OF MORGAN HILL
Monthly Financial and Investment Reports
April 30, 2016 - 83% of Year Complete

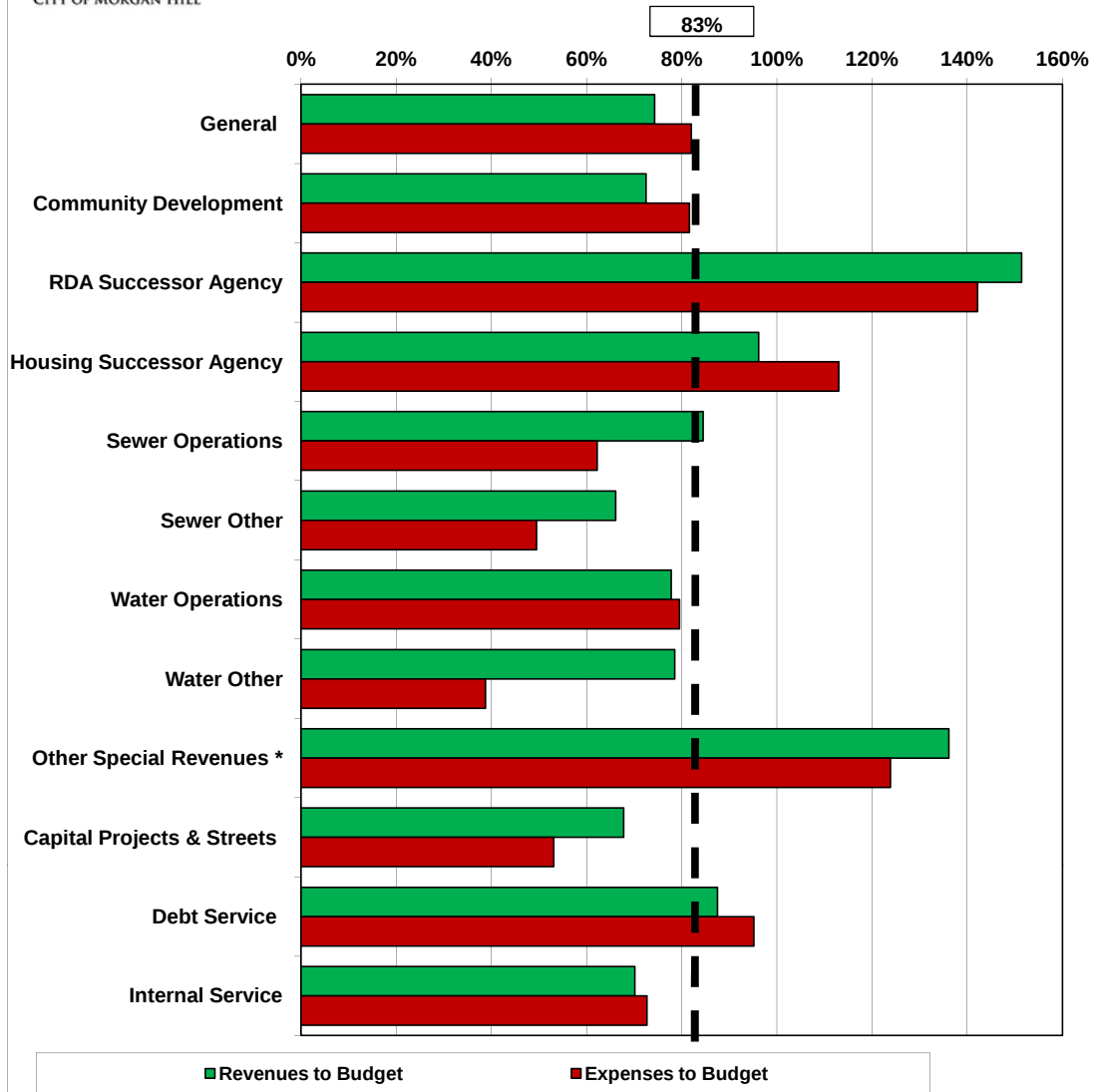


CITY OF MORGAN HILL

Prepared by:
FINANCE DEPARTMENT



Morgan Hill YTD Revenue & Expense Summary April 30, 2016 - 83% of Year Complete



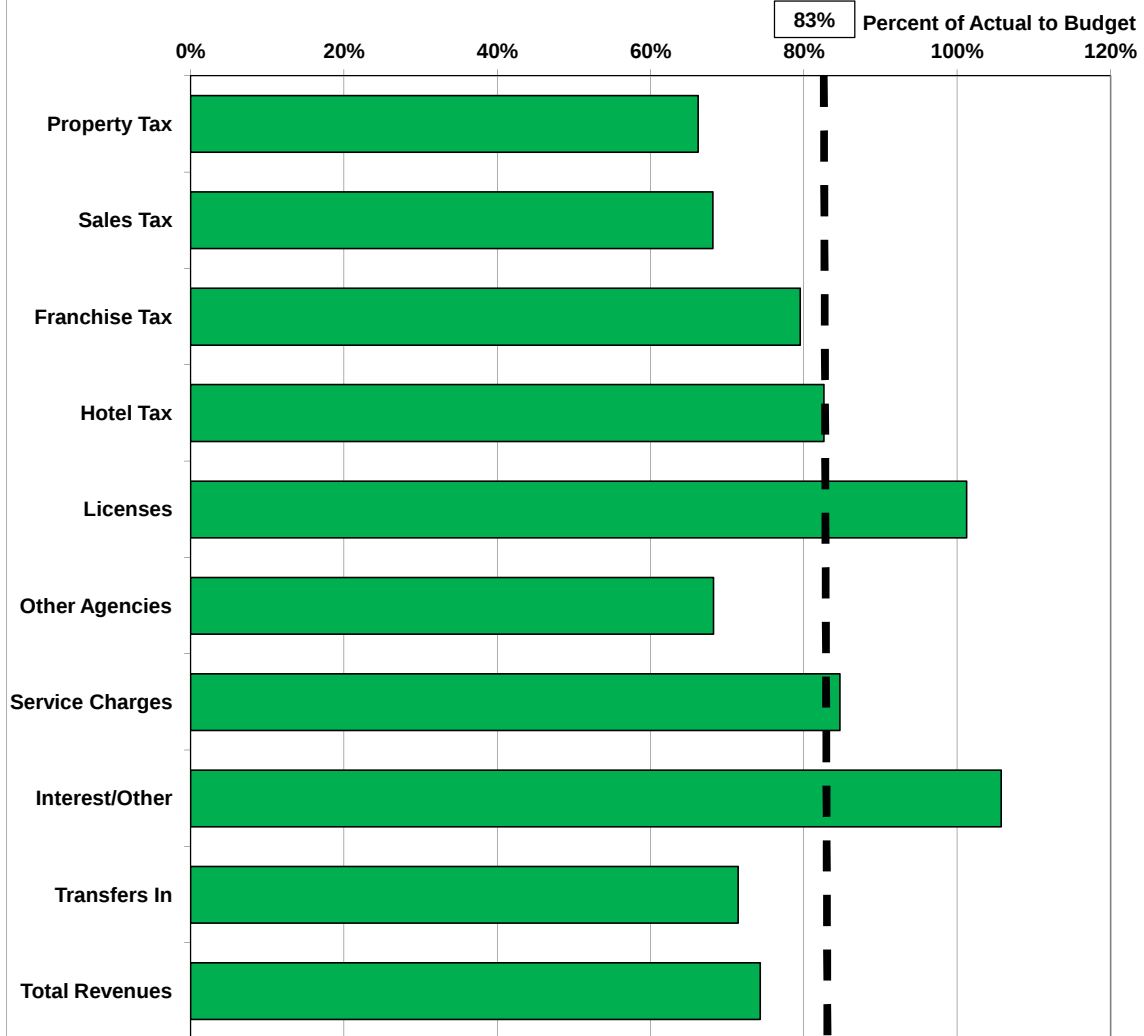
FUND NAME	REVENUES		EXPENSES	
	ACTUAL	% OF BUDGET	ACTUAL PLUS ENCUMBRANCES	% OF BUDGET
General	\$ 25,081,162	74%	\$ 29,492,026	82%
Community Development	3,398,228	72%	4,601,312	82%
RDA Successor Agency	10,604,981	151%	27,797,635	142%
Housing Successor Agency	1,588,324	96%	700,766	113%
Sewer Operations	8,395,554	84%	6,191,547	62%
Sewer Other	4,927,834	66%	8,902,616	50%
Water Operations	6,679,916	78%	8,275,601	80%
Water Other	2,320,081	79%	5,801,640	39%
Other Special Revenues *	2,936,899	136%	3,367,675	124%
Capital Projects & Streets	11,673,412	68%	13,113,606	53%
Debt Service	776,418	88%	757,085	95%
Internal Service	8,109,508	70%	8,084,813	73%
TOTAL FOR ALL FUNDS	\$ 86,492,317	80%	\$ 117,086,322	75%

* Includes all Special Revenue Funds except Community Development, Street Funds, and RDA and Housing Successor Agencies.



Morgan Hill YTD General Fund Revenues

April 30, 2016 - 83% of Year Complete

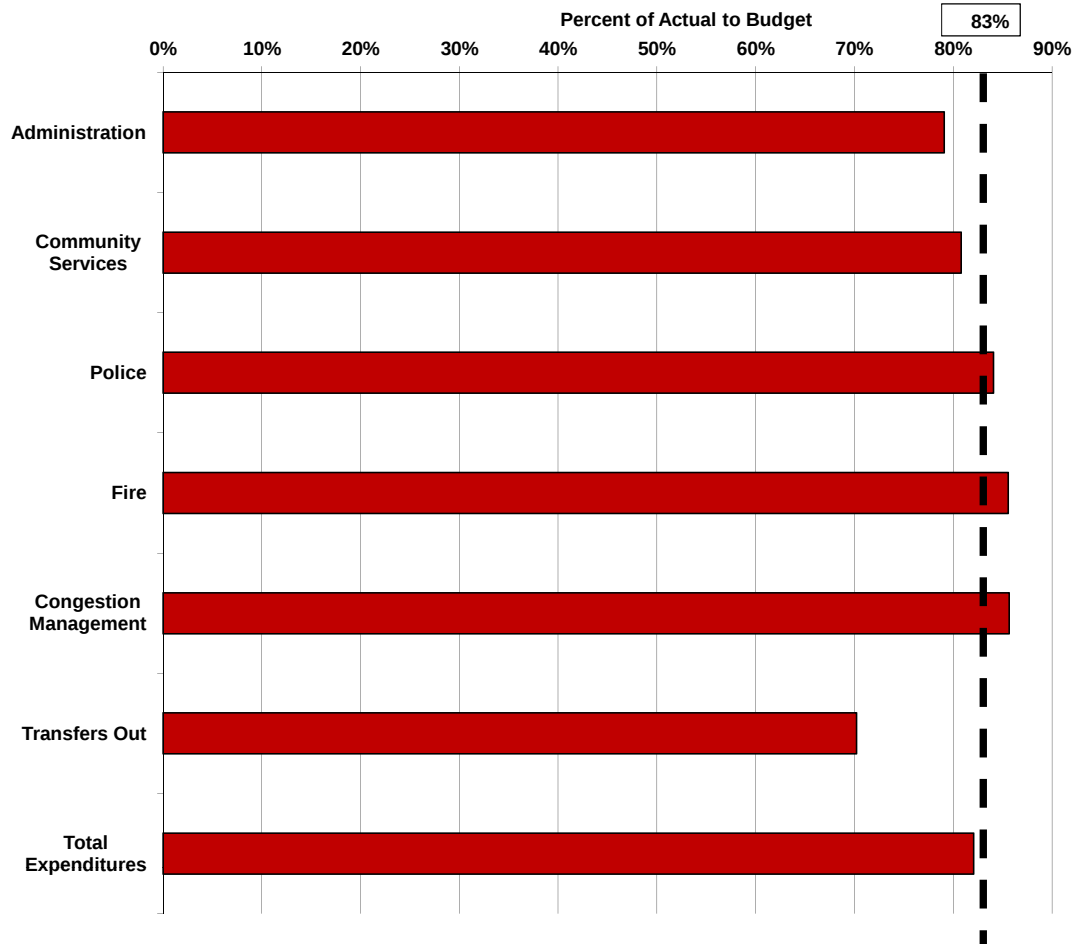


REVENUE CATEGORY	BUDGET	ACTUAL	% OF BUDGET	PRIOR YEAR TO DATE	% CHANGE FROM PRIOR YEAR
Property Tax	\$ 9,490,541	\$ 6,278,258	66%	\$ 5,912,738	6%
Sales Tax	9,098,178	6,192,635	68%	6,501,334	-5%
Franchise Tax	1,776,150	1,411,161	80%	1,300,823	8%
Hotel Tax	1,991,850	1,645,469	83%	1,417,871	16%
Licenses	194,083	196,364	101%	186,521	5%
Other Agencies	466,630	318,321	68%	289,742	10%
Service Charges	8,520,164	7,216,386	85%	6,716,557	7%
Interest/Other	687,411	726,610	106%	1,300,103	-44%
Transfers In	1,535,616	1,095,958	71%	1,248,147	-12%
TOTAL REVENUES	\$33,760,625	\$25,081,162	74%	\$ 24,873,835	1%



Morgan Hill YTD General Fund Expenditures

April 30, 2016 - 83% of Year Complete



EXPENDITURE CATEGORY	BUDGET	ACTUAL PLUS ENCUMBRANCES	% OF BUDGET	PRIOR YEAR TO DATE	% CHANGE FROM PRIOR YEAR
Administration	\$ 4,673,780	\$ 3,696,707	79%	\$ 3,991,042	-7%
Community Services	9,693,292	7,832,138	81%	8,270,259	-5%
Police	14,280,324	12,009,022	84%	11,112,930	8%
Fire	5,352,951	4,581,526	86%	4,264,110	7%
Congestion Management	75,116	64,347	86%	61,421	5%
Transfers Out	1,863,302	1,308,288	70%	773,458	69%
TOTAL EXPENDITURES	\$ 35,938,763	\$ 29,492,026	82%	\$ 28,473,220	4%



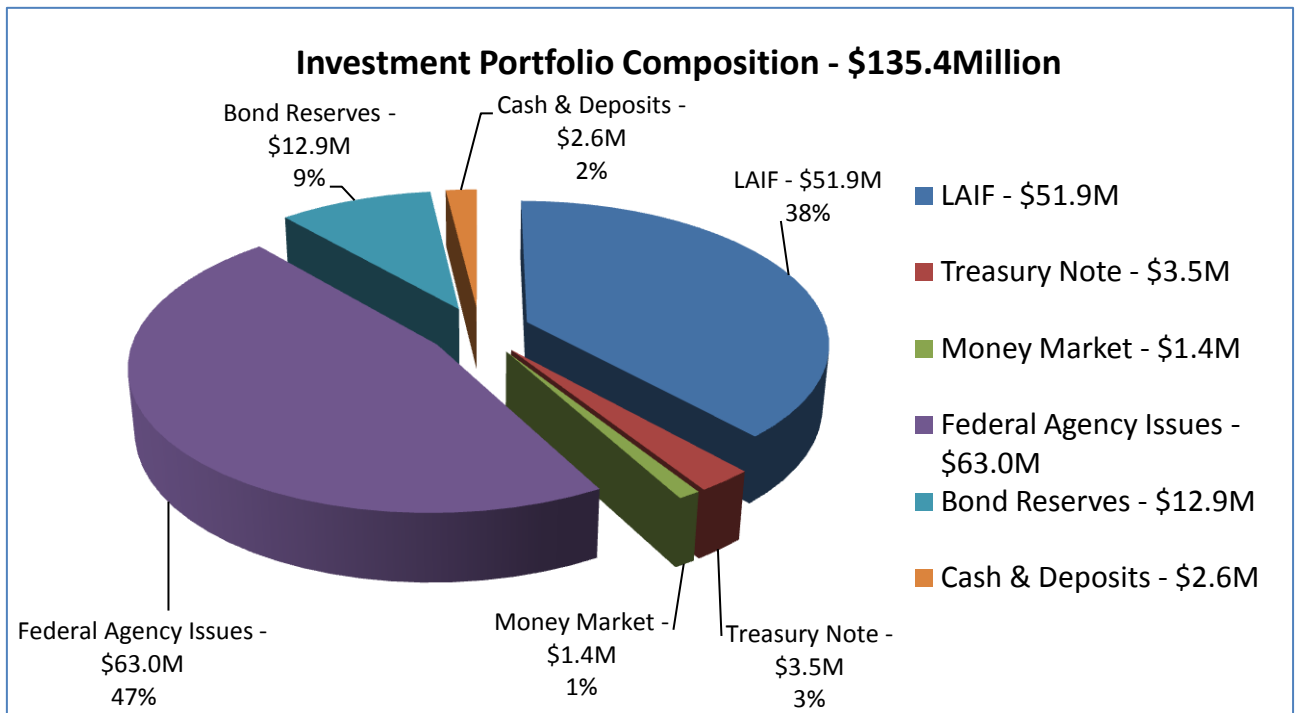
City of Morgan Hill
Recreation Report - Fiscal Year 2015-16
For the Month and Ten Months Ended April 30, 2016
83% of Year Complete

	<u>Budget</u>	<u>April 2016</u>	<u>YTD</u>	<u>% of Budget</u>
Revenues	\$ 6,391,235	\$ 581,122	\$ 5,465,833	
Add: Transfers in	60,000	5,000	50,000	
Total Revenues	<u>6,451,235</u>	<u>586,122</u>	<u>5,515,833</u>	86%
Less: Expenditures				
Membership & Program Services	5,430,020	355,949	4,052,624	
Facility Rentals	1,165,700	113,072	976,509	
Community Services	<u>588,216</u>	<u>43,751</u>	<u>404,063</u>	
Total Expenditures	<u>7,183,937</u>	<u>512,771</u>	<u>5,433,196</u>	76%
Net Impact without encumbrances	<u>(732,702)</u>	<u>73,352</u>	<u>82,637</u>	
Encumbrances	-	-	508,590	
Net Impact with encumbrances	<u>\$ (732,702)</u>	<u>\$ 73,352</u>	<u>\$ (425,953)</u>	

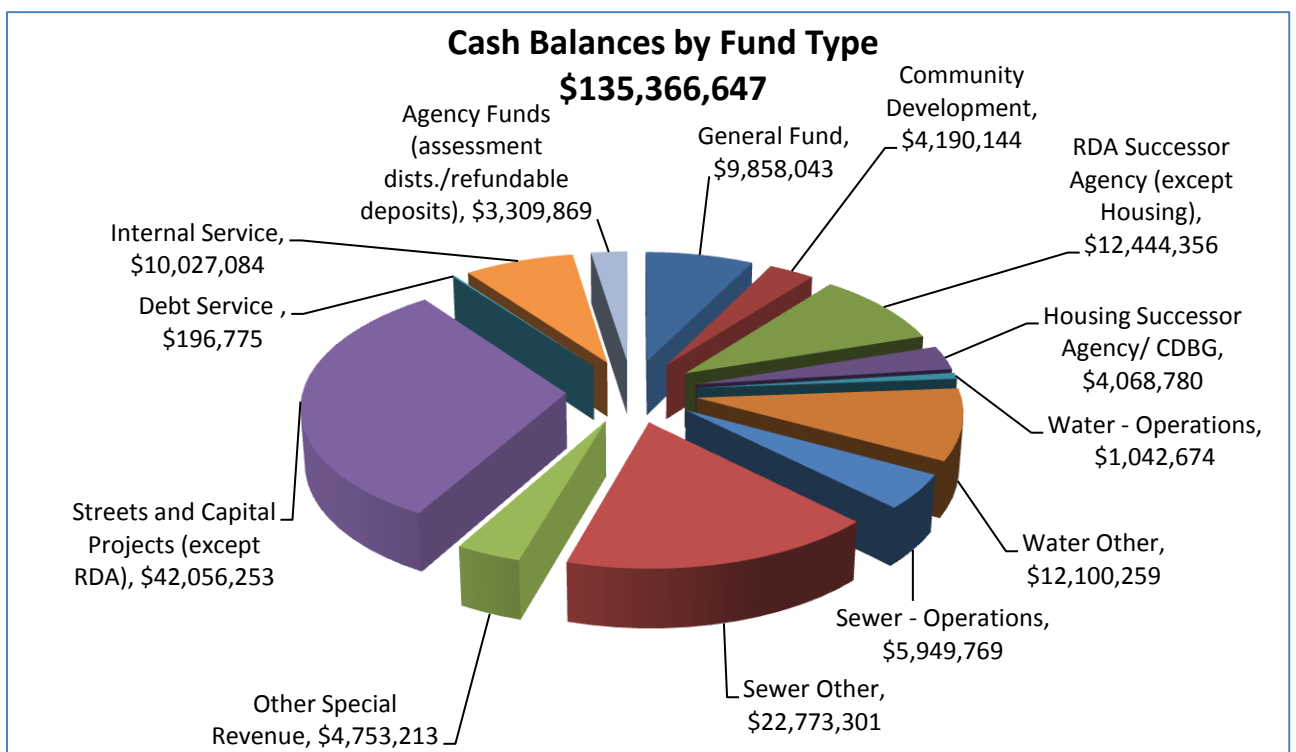
City of Morgan Hill

Monthly Investment Report - April 30, 2016

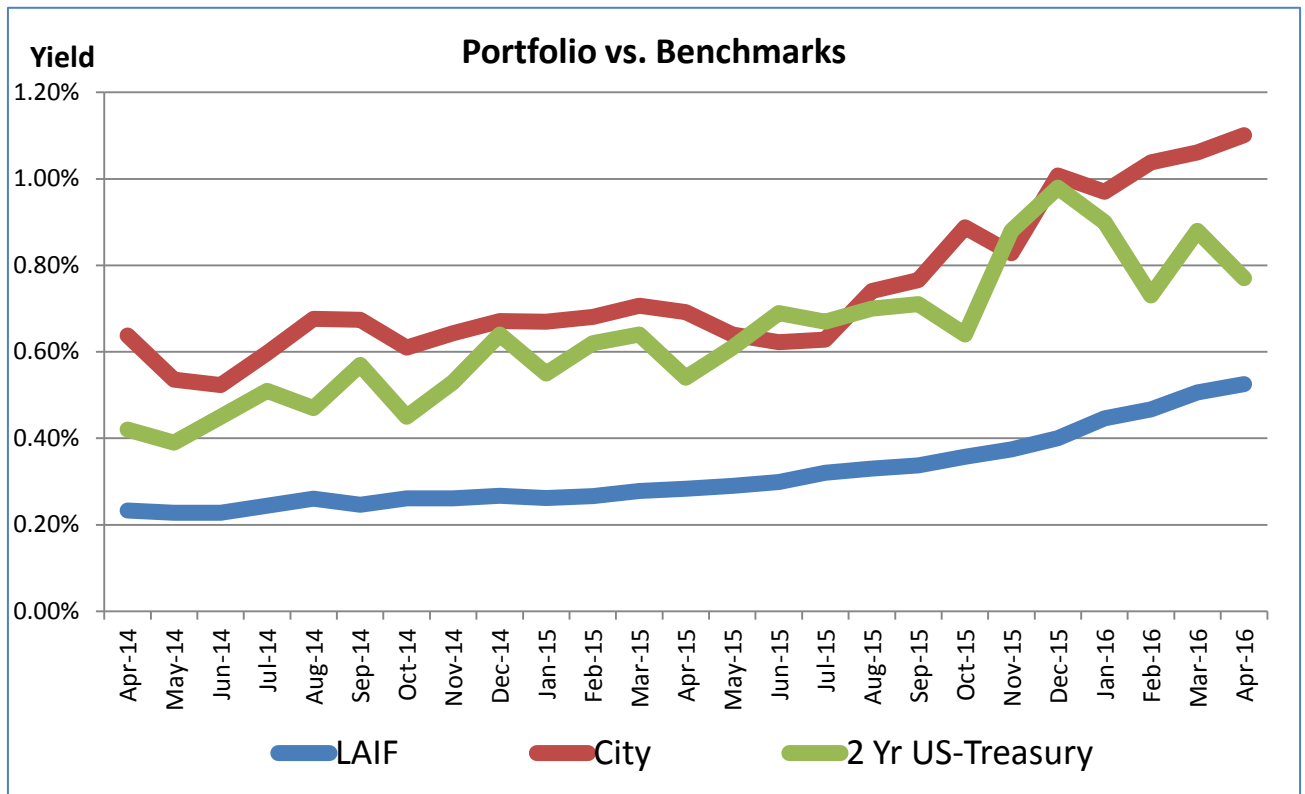
The following are the snapshots of City's investment portfolio as of April 30, 2016. The first chart shows the portfolio composition by investment type:



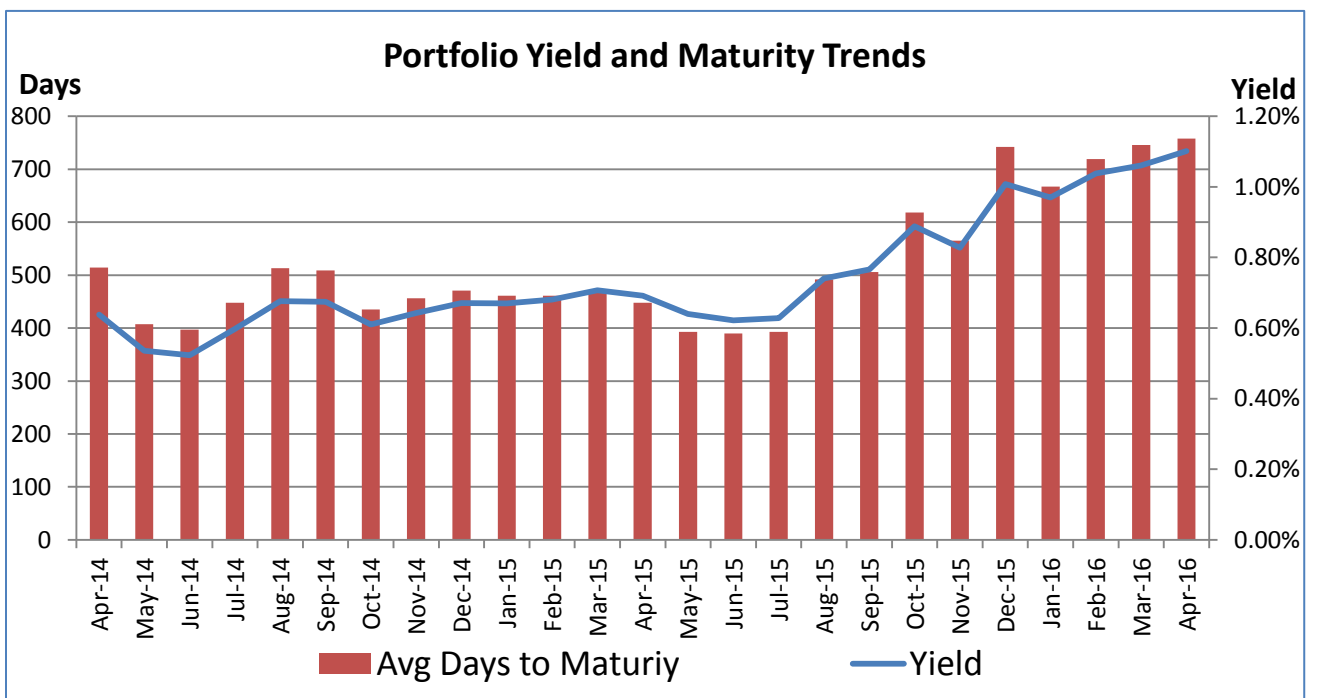
The chart below shows cash balances by fund type reconciled to City's financial system:



The following chart illustrates a yield comparison by month among the City's portfolio, LAIF and 2-Year US Treasury:



The chart below illustrates monthly average days to maturity of the City's portfolio along with the weighted average yield for the past two years:





City of Morgan Hill
Investment Portfolio Detail
As of April 30, 2016

Investment Type	Purchase Date	Book Value	% of Portfolio	Market Value	YTM at Cost	Next Call Date	Date of Maturity
L A I F		\$ 51,892,305	38.33%	\$ 51,903,776	0.46%		
City Managed							
Fed Home Loan Bank	12/11/2012	\$ 2,000,000	1.48%	\$ 1,996,560	0.85%	12/28/2017	12/28/2017
Federal Farm Credit Bank	5/17/2013	2,000,000	1.48%	2,000,000	1.08%	5/22/2018	5/22/2018
Federal Farm Credit Bank	06/10/15	4,000,000	2.95%	4,002,280	2.00%	6/15/2016	6/15/2020
Fed Home Loan Bank	07/20/15	4,000,000	2.95%	4,013,720	2.00%	8/19/2016	8/19/2020
Fed Home Loan Bank	10/06/15	4,000,000	2.95%	4,003,120	1.75%	10/19/2016	10/19/2020
Fed Home Loan Bank	10/06/15	4,000,000	2.95%	4,022,520	1.70%	10/19/2017	10/19/2020
Federal Farm Credit Bank	10/14/15	4,000,000	2.95%	3,988,280	1.63%	10/21/2016	10/21/2020
Fed Home Loan Mortgage	10/23/15	4,000,000	2.95%	4,000,360	1.80%	5/25/2016	11/25/2020
Fed Home Loan Bank	12/03/15	4,000,000	2.95%	4,003,920	2.00%	6/30/2016	12/30/2020
Fed Home Loan Mortgage	12/11/15	4,000,000	2.95%	4,003,120	2.00%	6/30/2016	12/30/2020
Fed Home Loan Bank	02/12/16	4,000,000	2.95%	4,000,120	1.75%	5/26/2016	2/26/2021
Fed Natn'l Mortgage Assn	02/29/16	4,000,000	2.95%	4,000,600	1.76%	9/16/2016	3/16/2021
Fed Home Loan Mortgage	03/28/16	4,000,000	2.95%	4,000,080	1.80%	9/30/2016	3/30/2021
Fed Home Loan Mortgage	04/06/16	4,000,000	2.95%	3,993,840	1.70%	10/28/2016	4/28/2021
Sub Total/Average		\$ 52,000,000	38.41%	\$ 52,028,520	1.76%		
Money Market		\$ 1,411,042	1.04%	\$ 1,411,042	0.01%		
Total City Managed/Average		\$ 105,303,347	77.79%	\$ 105,343,337	1.04%		
City Managed - Cutwater							
Treasury Note	8/11/2011	\$ 500,665	0.37%	\$ 501,440	0.96%	07/31/16	7/31/2016
Fed Natn'l Mortgage Assn	11/28/2012	2,001,853	1.48%	2,007,480	0.93%	09/20/17	9/20/2017
Fed Home Loan Mortgage	1/30/2013	497,815	0.37%	499,355	1.01%	01/12/18	1/12/2018
Fed Natn'l Mortgage Assn	4/2/2013	1,500,232	1.11%	1,501,650	0.73%	03/14/17	3/14/2017
Fed Home Loan Mortgage	8/9/2013	992,072	0.73%	999,830	1.36%	12/12/17	12/12/2017
Fed Home Loan Bank	3/18/2014	1,041,387	0.77%	1,043,240	0.86%	05/17/17	5/17/2017
Treasury Note	6/5/2014	751,134	0.55%	751,815	0.67%	01/31/17	1/31/2017
Treasury Note	6/5/2014	500,019	0.37%	500,315	0.62%	12/15/16	12/15/2016
Treasury Note	8/11/2014	500,537	0.37%	501,135	0.75%	02/28/17	2/28/2017
Treasury Note	12/11/2014	759,549	0.56%	762,983	1.01%	10/31/17	10/31/2017
Federal Farm Credit Bank	5/26/2015	1,002,098	0.74%	1,004,740	0.99%	02/20/18	2/20/2018
Treasury Note	6/12/2015	497,113	0.37%	499,905	1.06%	03/31/18	3/31/2018
Fed Natn'l Mortgage Assn	6/12/2015	500,307	0.37%	500,995	1.10%	02/28/18	2/28/2018
Fed Home Loan Mortgage	6/30/2015	998,334	0.74%	1,000,880	0.97%	03/07/18	3/7/2018
Fed Home Loan Mortgage	8/27/2015	999,535	0.74%	999,820	0.79%	08/25/17	08/25/17
Fed Home Loan Bank	9/25/2015	1,001,020	0.74%	1,001,650	0.95%	04/24/18	04/24/18
Fed Home Loan Bank	9/25/2015	515,488	0.38%	515,217	0.80%	10/12/17	10/12/17
Sub Total/Average		\$ 14,559,159	10.76%	\$ 14,592,450	0.92%		
Bond Reserve Accounts - Held By Trustees		\$ 12,900,568	9.53%	\$ 12,877,357			
Cash/Deposits		\$ 2,603,572	1.92%	\$ 2,603,572			
GRAND TOTAL/AVERAGE		\$ 135,366,647	100.00%	\$ 135,416,717			



CITY OF MORGAN HILL CASH AND INVESTMENT REPORT
FOR THE MONTH OF APRIL 30, 2016
FOR THE FISCAL YEAR OF 2015-16

	Invested in Fund	Yield	Book Value End of Month	% of Total	Market Value
Investments					
State Treasurer LAIF - City	All Funds Pooled	0.46%	\$ 32,888,911	24.30%	\$ 32,896,182
2014 Water Rev Bonds - Water Impact	Water Fund	0.46%	3,091,253	2.28%	3,091,937
2014 Water Rev Bonds - Water CIP	Water Fund	0.46%	6,824,210	5.04%	6,825,719
2015 Wastewater Rev Bonds - CIP	Wastewater Fund	0.46%	8,024,628	5.93%	8,026,402
RDA Tax Exempt Bonds	RDA/Sewer Impact	0.46%	1,063,302	0.79%	1,063,537
Federal Issues	All Funds Pooled	1.35%	63,050,141	46.58%	63,103,377
US Treasury Notes	All Funds Pooled	0.84%	3,509,018	2.59%	3,517,593
Dreyfus Treas Cash Management Acct	All Funds Pooled	0.01%	1,411,042	1.04%	1,411,042
	SUBTOTAL		\$ 119,862,506	88.55%	\$ 119,935,788
Bond Reserve Accounts - held by trustees					
BNY - 2015 Wastewater Bonds					
Cash Balance	Wastewater Fund	0.00%	9,214	0.01%	9,214 *
Blackrock Liquidity Temp Fund #20	Wastewater Fund	0.01%	-	0.00%	- *
BNY - Civic Center/Library Facility					
Dreyfus Cash Management Fund	Debt Service	0.00%	0	0.00%	0 *
Cash	Debt Service	0.00%	11,511	0.01%	11,511 *
BNY - MH Police Facility Lease Revenue Bonds					
Blackrock Liquidity Fund 60	Debt Service	0.00%	0	0.00%	0 *
Cash	Debt Service	0.00%	14,651		14,651 *
RDA Bonds					
Dreyfus Cash Mgmt 521	RDA 2013 A/B	0.00%	6,992,212	5.17%	6,992,212 *
Blackrock Liquidity Temp Fund	RDA 2008 A/B	0.00%	13,515	0.01%	13,515 *
US Treasury Note/Bond	RDA 2013 A/B	1.00%	4,995,532	3.69%	4,972,321 *
US Bank - MH Ranch 98 & 2015					
First American Treas Obligation -98	Agency Fund	0.00%	82,191	0.06%	82,191 *
Blackrock Liq Funds Fed Fund -DI -2015	Agency Fund	0.00%	351,036	0.26%	351,036 *
BNY - Madrone Bus Park Taxable/ Tax Exempt 2005 & 2015					
Blackrock Liquidity Temp Fund (2005 Series)	Agency Fund	0.01%	68,977	0.05%	68,977 *
Blackrock Liquidity Temp Fund-2015	Agency Fund	0.00%	361,728	0.27%	361,728 *
	SUBTOTAL		12,900,568	9.52%	12,877,357
Other Cash/Deposits					
General Checking	All Funds		2,557,072	1.89%	2,557,072
Dreyfuss Treas Cash Management Account	All Funds	0.00%	-	0.00%	-
Workers' Comp Administrators	Workers' Comp		40,000	0.03%	40,000
Petty Cash & Emergency Cash	General Fund		6,500	0.00%	6,500
	SUBTOTAL		2,603,572	1.92%	2,603,572
Total Cash and Investments			\$ 135,366,647	99.99%	\$ 135,416,717
MH Financing Authority Investment in					
MH Madrone Bus Park Bond Series A		5.82%	<u>\$6,962,000</u>		<u>Unavailable</u>
MH Madrone Bus Park Bond Series B		7.07%	<u>\$914,000</u>		<u>Unavailable</u>

CASH ACTIVITY SUMMARY
FY 2015/16

Fund Type	07/01/15 Balance	Change in Cash Balance	4/30/2016 Balance
General Fund	\$ 12,437,803	\$ 16,368	\$ 12,454,171
Community Development	4,245,708	(55,563)	4,190,144
RDA Successor Agency (except Housing)	28,940,075	(16,495,719)	12,444,356
Housing Successor Agency/ CDBG	2,917,250	1,151,530	4,068,780
Water - Operations	2,354,866	(1,312,193)	1,042,674
Water Other	11,995,846	104,413	12,100,259
Sewer - Operations	3,662,019	2,287,750	5,949,769
Sewer Other	28,601,144	(5,827,843)	22,773,301
Other Special Revenue	4,666,521	86,692	4,753,213
Streets and Capital Projects (except RDA)	40,505,992	1,550,261	42,056,253
Debt Service	947,643	(750,868)	196,775
Internal Service	10,292,858	(265,774)	10,027,084
Agency Funds (assessment dists./refundable deposits)	4,947,458	(1,637,589)	3,309,869
Total	\$ 156,515,184	\$ (21,148,536)	\$ 135,366,647

Note: See Investment Portfolio Detail for maturities of "Investments." Market values are obtained from the City's investment brokers' monthly reports.
 *Value as of 04/30/2016

I certify the information on the investment reports on pages 6-8 has been reconciled to the general ledger and bank statements and that there are sufficient funds to meet the expenditure requirements of the City for the next six months. The portfolio is in compliance with the City of Morgan Hill investment policy and all State laws and regulations.

Prepared by:

Harjot Sangha, Accountant

Approved by:

Reviewed by:

Dat Nguyen, Assistant Director of Finance

Mike Roorda, Treasurer



City of Morgan Hill
Year to Date Revenues - Fiscal Year 2015-16
For the Ten Months Ended April 30, 2016
83% of Year Complete

FUND REVENUE SOURCE	ADOPTED BUDGET	AMENDED BUDGET	CURRENT YTD ACTUAL	% OF BUDGET	PRIOR YTD	INCR (DECR) FROM PRIOR YTD	% CHANGE
010 GENERAL FUND							
<u>TAXES</u>							
Property Taxes - Secured/Unsecured	\$ 7,913,459	\$ 7,913,459	\$ 5,421,375	69%	\$ 5,081,263	\$ 340,112	7%
RPTTF Residual Distribution	959,122	959,122	385,599	40%	342,449	43,150	13%
Supplemental Roll	160,000	160,000	147,442	92%	168,994	(21,551)	-13%
Sales Tax	8,753,849	8,753,849	5,948,786	68%	6,255,572	(306,786)	-5%
Public Safety Sales Tax	344,329	344,329	243,849	71%	245,762	(1,913)	-1%
Transient Occupancy Taxes	1,991,850	1,991,850	1,645,469	83%	1,417,871	227,598	16%
Franchise (Refuse ,Cable ,PG&E)	1,776,150	1,776,150	1,411,161	79%	1,300,823	110,338	8%
<u>Property Transfer Tax</u>	457,960	457,960	323,842	71%	320,033	3,810	1%
TOTAL TAXES	22,356,720	22,356,720	15,527,523	69%	15,132,766	394,757	3%
<u>LICENSES/PERMITS</u>							
Business License	186,783	186,783	189,009	101%	179,825	9,184	5%
<u>Other Permits</u>	7,300	7,300	7,355	101%	6,696	659	10%
TOTAL LICENSES/PERMITS	194,083	194,083	196,364	101%	186,521	9,843	5%
<u>FINES AND PENALTIES</u>							
Parking Enforcement	8,240	8,240	11,849	144%	7,766	4,083	53%
Bails & Fines	60,000	60,000	35,239	59%	54,554	(19,316)	-35%
Administrative Citations	-	-	600	n/a	-	600	0%
TOTAL FINES AND PENALTIES	68,240	68,240	47,687	70%	62,320	(15,233)	-24%
<u>OTHER AGENCIES</u>							
Motor Vehicle in-Lieu	15,000	15,000	16,857	112%	16,883	(26)	0%
<u>Other Revenue - Other Agencies</u>	439,530	466,630	318,321	68%	289,742	28,579	10%
TOTAL OTHER AGENCIES	454,530	481,630	335,178	70%	306,624	28,553	9%
<u>CHARGES CURRENT SERVICES</u>							
False Alarm Charge	24,720	24,720	31,997	129%	25,099	6,898	27%
Business License Application Review	39,140	39,140	36,466	93%	29,545	6,921	23%
Membership Services & Rec Programs	5,483,312	5,483,312	4,565,170	83%	4,281,087	284,083	7%
Facility Rentals	781,820	781,820	792,415	101%	722,115	70,301	10%
Community Services	126,103	126,103	108,248	86%	45,975	62,272	135%
General Administration Overhead	1,198,871	1,198,871	997,949	83%	950,016	47,933	5%
<u>Other Charges Current Services</u>	866,198	866,198	684,141	79%	662,720	21,421	3%
TOTAL CURRENT SERVICES	8,520,164	8,520,164	7,216,386	85%	6,716,557	499,829	7%
<u>OTHER REVENUE</u>							
Use of money/property	283,309	283,309	232,978	82%	278,551	(45,573)	-16%
<u>Other Revenues</u>	320,861	320,861	429,087	134%	942,349	(513,262)	-54%
TOTAL OTHER REVENUE	604,171	604,171	662,065	110%	1,220,900	(558,835)	-46%
<u>TRANSFERS IN</u>							
Public Safety	100,000	100,000	112,029	112%	81,588	30,440	37%
Street	689,798	689,798	362,414	53%	555,460	(193,045)	-35%
Park Maintenance	-	-	-	0%	-	-	n/a
Sewer Enterprise	249,195	249,195	207,663	83%	206,468	1,194	1%
Water Enterprise	436,623	436,623	363,853	83%	362,964	889	0%
Park Development	60,000	60,000	50,000	83%	41,667	8,333	20%
Successor Agency MHRDA	-	-	-	0%	-	-	n/a
Community Rec Center	-	-	-	0%	-	-	0%
<u>Other Funds</u>	-	-	-	0%	-	-	0%
TOTAL TRANSFERS IN	1,535,616	1,535,616	1,095,958	71%	1,248,147	(152,189)	-12%
TOTAL GENERAL FUND	33,733,525	33,760,625	25,081,162	74%	24,873,835	207,326	1%
SPECIAL REVENUE FUNDS							
<u>202 STREET MAINTENANCE</u>							
Gas Tax 2105 - 2107.5	689,306	689,306	518,332	75%	555,869	(37,537)	-7%
<u>Interest / Other Revenue/Other Charges</u>	1,005	1,005	1,119	111%	1,046	73	7%
202 STREET MAINTENANCE	690,311	690,311	519,452	75%	556,915	(37,464)	-7%



City of Morgan Hill
Year to Date Revenues - Fiscal Year 2015-16
For the Ten Months Ended April 30, 2016
83% of Year Complete

FUND REVENUE SOURCE	ADOPTED BUDGET	AMENDED BUDGET	CURRENT YTD ACTUAL	% OF BUDGET	PRIOR YTD	INCR (DECR) FROM PRIOR YTD	% CHANGE
SPECIAL REVENUE FUNDS							
205 PUBLIC SAFETY TRUST							
Interest Income	300	300	339	113%	358	(19)	-5%
Police Grant/SLEF/JAG	100,000	100,000	80,453	80%	72,897	7,556	10%
205 PUBLIC SAFETY TRUST	100,300	100,300	80,792	81%	73,255	7,537	10%
206 COMMUNITY DEVELOPMENT							
Building Fees	2,477,376	2,477,376	1,831,736	74%	1,764,145	67,592	4%
Planning Fees	1,292,307	1,292,307	849,493	66%	1,233,237	(383,744)	-31%
Engineering Fees	896,127	896,127	685,081	76%	717,913	(32,833)	-5%
Other Revenue/Current Charges	22,110	22,110	31,918	144%	25,441	6,477	25%
Transfers	-	-	-	n/a	124,410	(124,410)	-100%
206 COMMUNITY DEVELOPMENT	4,687,920	4,687,920	3,398,228	72%	3,865,145	(466,917)	-12%
207 GENERAL PLAN UPDATE	902,088	902,088	719,882	80%	757,717	(37,835)	-5%
215 and 216 HCD BLOCK GRANT							
HCD allocation	77,952	77,952	68,455	88%	-	68,455	0%
Project Reimbursement	-	-	-	0%	-	-	0%
Interest Income/Other Revenue	-	-	4,397	n/a	3,937	460	12%
215 and 216 HCD BLOCK GRANT	77,952	77,952	72,852	93%	3,937	68,915	1751%
210 COMMUNITY REC CENTERS START-UP	2	2	2	96%	2	0	26%
225 ASSET SEIZURE	7,809	7,809	12,364	158%	13,753	(1,388)	-10%
229 LIGHTING AND LANDSCAPE	184,560	184,560	117,900	64%	96,129	21,771	23%
230 COMMUNITY FACILITIES DISTRICT	39,448	39,448	1	0%	5	(4)	-75%
232 ENVIRONMENTAL PROGRAMS	229,214	229,214	252,689	110%	248,870	3,819	2%
234 MOBILE HOME PARK RENT STAB.	5,146	5,146	3,791	74%	3,743	47	1%
235 SENIOR HOUSING	1,078	1,078	1,394	129%	1,117	278	25%
236 HOUSING MITIGATION	897,650	897,650	1,652,812	184%	1,092,143	560,669	51%
240 EMPLOYEE ASSISTANCE	37,710	37,710	21,476	57%	20,389	1,088	5%
247 ENVIRONMENT REMEDIATION	1,041	1,041	942	91%	1,156	(214)	-18%
250 COMH-SUCCESSOR AGENCY-MHRDA	7,001,993	7,001,993	10,604,981	151%	7,909,166	2,695,816	34%
255 HOUSING SUCCESSOR AGENCY	1,651,918	1,651,918	1,588,324	96%	693,444	894,880	129%
TOTAL SPECIAL REVENUE FUNDS	16,516,141	16,516,141	19,047,884	115%	15,336,885	3,710,999	24%
CAPITAL PROJECTS FUNDS							
301 PARK DEVELOPMENT	4,041,090	4,046,290	1,941,224	48%	1,027,671	913,553	89%
302 PARK MAINTENANCE	1,046,730	1,046,730	1,321,762	126%	821,730	500,033	61%
303 LOCAL DRAINAGE	2,070,189	2,070,189	1,423,292	69%	1,075,218	348,074	32%
304 LOCAL DRAINAGE/NON AB1600	126,300	126,300	99,575	79%	87,515	12,059	14%
306 OPEN SPACE	624,120	624,120	1,255,155	201%	1,043,417	211,738	20%
308 STREET CIP	3,275,917	3,275,917	1,423,202	43%	981,319	441,882	45%
309 TRAFFIC MITIGATION	1,077,631	1,077,631	943,868	88%	429,771	514,097	120%
311 POLICE MITIGATION	360,359	360,359	294,038	82%	132,243	161,794	122%
313 FIRE MITIGATION	83,822	83,822	83,482	100%	49,983	33,498	67%
346 PUBLIC FACILITIES NON-AB1600	756,456	756,456	1,041,869	138%	47,524	994,345	2092%
347 PUBLIC FACILITIES	254,256	254,256	210,848	83%	88,691	122,157	138%
348 LIBRARY	975,444	975,444	905,397	93%	477,736	427,662	90%
350 UNDERGROUNDING	1,105,529	1,105,529	2,239	0%	125,141	(122,901)	-98%
355 SCHOOL PEDESTRIAN/TRAFFIC SAFETY	725,851	725,851	207,250	29%	335,930	(128,681)	-38%
360 COMMUNITY/REC IMPACT FUND	353	353	760	215%	364	396	109%
TOTAL CAPITAL PROJECTS FUNDS	16,524,046	16,529,246	11,153,960	67%	6,724,253	4,429,707	66%
DEBT SERVICE FUNDS							
420 CIVIC CENTER DEBT	410,405	410,405	340,879	83%	340,235	645	0%
441 POLICE FACILITY BOND	476,698	476,698	435,467	91%	465,856	(30,389)	-7%
545 COCHRANE BUSINESS PARK	55	55	72	130%	57	14	25%
TOTAL DEBT SERVICE FUNDS	887,158	887,158	776,418	88%	806,148	(29,730)	-4%



City of Morgan Hill
Year to Date Revenues - Fiscal Year 2015-16
For the Ten Months Ended April 30, 2016
83% of Year Complete

FUND REVENUE SOURCE	ADOPTED BUDGET	AMENDED BUDGET	CURRENT YTD ACTUAL	% OF BUDGET	PRIOR YTD	INCR (DECR) FROM PRIOR YTD	% CHANGE
ENTERPRISE FUNDS							
640 SEWER OPERATION							
Sewer Service Fees	9,736,746	9,736,746	8,218,539	84%	8,223,752	(5,213)	0%
Interest Income/Transfers	23,456	23,456	32,254	138%	21,240	11,013	52%
Other Revenue/Current Charges	175,843	175,843	144,761	82%	201,443	(56,681)	-28%
640 SEWER OPERATION	9,936,045	9,936,045	8,395,554	84%	8,446,435	(50,881)	-1%
641 SEWER EXPANSION							
Interest Income	35,671	35,671	90,980	255%	82,668	8,313	10%
Development Impact Fee	6,805,774	6,805,774	4,098,204	60%	2,412,273	1,685,930	70%
Transfers/Other	-	-	1,625	0%	55	1,570	2855%
641 SEWER EXPANSION	6,841,445	6,841,445	4,190,809	61%	2,494,996	1,695,813	68%
642 SEWER RATE STABILIZATION	6,227	6,227	221,852	3563%	13,107	208,745	1593%
643 SEWER-CAPITAL PROJECT	606,592	606,592	515,173	85%	1,198	513,975	42890%
TOTAL SEWER FUNDS	17,390,309	17,390,309	13,323,388	77%	10,955,736	2,367,652	22%
650 WATER OPERATION							
Water Sales	7,516,492	7,516,492	5,797,531	77%	6,758,910	(961,379)	-14%
Meter Install & Service	215,325	215,325	135,482	63%	138,455	(2,973)	-2%
Transfers-In / Interest Income	334,499	367,535	266,117	72%	353,611	(87,494)	-25%
Other Revenue/Current Charges	446,970	485,294	480,787	99%	301,665	179,122	59%
650 WATER OPERATION	8,513,286	8,584,646	6,679,916	78%	7,552,641	(872,724)	-12%
651 WATER EXPANSION							
Interest Income/Other Revenue/Transfer	24,641	24,641	26,701	108%	19,515	7,185	37%
Development Impact Fee	1,652,888	1,652,888	1,341,774	81%	649,568	692,206	107%
Bond Proceeds	-	-	-	0%	-	-	0%
651 WATER EXPANSION	1,677,529	1,677,529	1,368,474	82%	669,083	699,391	105%
652 Water Rate Stabilization	183	183	236	129%	192	44	23%
653 Water Capital Project	1,276,754	1,276,754	951,371	75%	10,971	940,399	8572%
TOTAL WATER FUNDS	11,467,751	11,539,111	8,999,998	78%	8,232,887	767,111	9%
TOTAL ENTERPRISE FUNDS	28,858,060	28,929,420	22,323,386	77%	19,188,623	3,134,763	16%
INTERNAL SERVICE FUNDS							
730 INFORMATION SERVICES	1,265,583	1,265,583	1,060,016	84%	895,186	164,831	18%
740 BUILDING MAINTENANCE SERVICES	2,663,094	3,284,035	2,303,776	70%	2,231,205	72,570	3%
741 BUILDING REPLACEMENT FUND	428,957	428,957	371,013	86%	349,659	21,354	6%
745 CIP ADMINISTRATION	1,726,244	1,726,244	1,368,010	79%	1,212,010	156,000	13%
760 UNEMPLOYMENT INSURANCE	1,005	1,005	1,202	120%	1,083	118	11%
770 WORKERS COMPENSATION	998,899	998,899	531,232	53%	387,942	143,289	37%
790 EQUIPMENT REPLACEMENT	791,185	1,276,004	669,136	52%	477,238	191,898	40%
791 EMPLOYEE BENEFITS FUND	1,453,161	1,453,161	862,409	59%	524,456	337,952	64%
793 CORPORATION YARD COMMISSION	-	-	1,552	0%	4,290	(2,738)	-64%
795 GENERAL LIABILITY INSURANCE	1,125,049	1,125,049	941,162	84%	1,026,612	(85,449)	-8%
TOTAL INTERNAL SERVICE FUNDS	10,453,177	11,558,937	8,109,508	70%	7,109,683	999,825	14%
TOTAL FOR ALL FUNDS	\$106,972,107	\$108,181,527	\$ 86,492,317	80%	\$ 74,039,427	\$ 11,949,192	16%



City of Morgan Hill
Year to Date Expenses - Fiscal Year 2015-16
For the Month and Ten Months Ended April 30, 2016
83% of Year Complete

FUND NO.	FUND/ACTIVITY	THIS MONTH ACTUAL EXPENSES	AMENDED BUDGET	YTD EXPENSES	OUTSTANDING ENCUMBRANCE	TOTAL ALLOCATED	PERCENT OF TOTAL TO BUDGET	PRIOR YTD
010 GENERAL FUND								
I. ADMINISTRATION								
	CITY COUNCIL	\$ 17,791	\$ 377,348	\$ 212,892	\$ 62,500	\$ 275,392	73%	\$ 202,682
	CITY ATTORNEY	107,306	854,228	577,373	138,684	716,057	84%	400,887
	CITY MANAGER	77,699	816,925	540,492	18,296	558,788	68%	288,134
	CITY MANAGER HOUSING	-	-	-	-	-	n/a	1,010,000
	HUMAN RESOURCES	59,704	589,209	475,463	6,635	482,098	82%	462,120
	COUNCIL SVCS & RECORDS MGMT							
	Council Svcs & Records Mgmt	59,902	608,543	472,114	-	472,114	78%	484,535
	Elections	2,536	23,195	20,125	-	20,125	87%	86,040
	COUNCIL SVCS & RECORDS MGMT	62,438	631,738	492,238	-	492,238	78%	570,576
	FINANCE	158,773	1,404,331	1,166,184	5,949	1,172,132	83%	1,027,491
	TOTAL ADMINISTRATION	483,711	4,673,780	3,464,642	232,064	3,696,707	79%	3,961,889
II. COMMUNITY SERVICES DEPARTMENT								
	Membership Services & Rec. Programs	355,949	5,430,020	4,052,624	488,599	4,541,223	84%	3,720,880
	Recreation Facility Rentals	113,072	1,165,700	976,509	-	976,509	84%	935,561
	Community Services	43,751	588,216	404,063	19,991	424,054	72%	299,338
	Park Maintenance	-	-	-	-	-	0%	-
	Solid Waste Management	18,580	377,544	259,364	6,768	266,131	70%	158,504
	Street Maintenance	147,642	1,984,006	1,348,521	205,368	1,553,889	78%	2,195,975
	Downtown Maintenance	2,806	104,156	22,117	13,690	35,807	34%	16,938
	Community Promotions	-	-	-	-	-	0%	-
	Cable Television	2,034	43,649	28,796	5,728	34,524	79%	33,261
	TOTAL COMMUNITY SERVICES DEPARTMENT	683,833	9,693,292	7,091,994	740,144	7,832,138	81%	7,360,457
III. PUBLIC SAFETY								
	POLICE							
	PD Administration	172,251	1,254,053	1,065,240	57,144	1,122,384	90%	787,754
	Field Operations	1,148,938	6,684,403	5,760,031	45,784	5,805,815	87%	5,126,088
	Support Services	185,384	2,062,690	1,643,557	13,280	1,656,837	80%	1,667,133
	Emergency Services/Haz Mat	19,592	171,609	141,634	-	141,634	83%	125,061
	Special Operations	418,956	2,704,195	2,083,747	6,159	2,089,906	77%	1,834,444
	Domestic Violence	-	-	-	-	-	n/a	198,436
	Dispatch Services	160,693	1,403,374	1,192,446	-	1,192,446	85%	1,083,539
	POLICE	2,105,813	14,280,324	11,886,655	122,367	12,009,022	84%	10,822,454
	FIRE	404,893	5,352,951	4,492,982	88,543	4,581,526	86%	4,254,667
	TOTAL PUBLIC SAFETY	2,510,706	19,633,275	16,379,637	210,910	16,590,547	85%	15,077,121
IV. CONGESTION MANAGEMENT								
	Congestion Management	5,191	75,116	64,347	-	64,347	86%	61,421
	TOTAL CONGESTION MANAGEMENT	5,191	75,116	64,347	-	64,347	86%	61,421
V. TRANSFERS								
	Community Development	-	-	-	-	-	n/a	107,743
	General Plan Update	-	-	-	-	-	n/a	29,764
	Other	130,829	1,863,302	1,308,288	-	1,308,288	70%	635,952
	TOTAL TRANSFERS	130,829	1,863,302	1,308,288	-	1,308,288	70%	773,458
	TOTAL GENERAL FUND	3,814,270	35,938,763	28,308,908	1,183,119	29,492,026	82%	27,234,347



City of Morgan Hill
Year to Date Expenses - Fiscal Year 2015-16
For the Month and Ten Months Ended April 30, 2016
83% of Year Complete

FUND NO.	FUND/ACTIVITY	THIS MONTH ACTUAL EXPENSES	AMENDED BUDGET	YTD EXPENSES	OUTSTANDING ENCUMBRANCE	TOTAL ALLOCATED	PERCENT OF TOTAL TO BUDGET	PRIOR YTD
SPECIAL REVENUE FUNDS								
202	STREET MAINTENANCE	153	691,632	363,943	-	363,943	53%	556,915
205	PUBLIC SAFETY/SUPP.LAW	-	100,000	112,029	-	112,029	112%	81,588
206	COMMUNITY DEVELOPMENT FUND							
	Planning	272,622	3,149,872	1,987,101	392,658	2,379,759	76%	2,078,928
	Building	168,964	1,544,811	1,323,378	66,253	1,389,631	90%	1,065,027
	Engineering	73,623	942,729	723,848	108,074	831,922	88%	570,921
206	COMMUNITY DEVELOPMENT FUND	515,209	5,637,412	4,034,327	566,985	4,601,312	82%	3,714,876
207	GENERAL PLAN UPDATE	114,340	1,044,262	532,949	370,026	902,975	86%	476,565
210	COMMUNITY REC CENTERS START-UP	-	-	-	-	-	0%	-
215/216	CDBG	-	77,000	64,973	9,592	74,565	97%	13,031
225	ASSET SEIZURE	-	-	-	-	-	0%	-
229	LIGHTING AND LANDSCAPE	17,154	193,007	119,930	30,295	150,224	78%	124,369
230	COMMUNITY FACILITIES DISTRICT	142	30,284	4,281	8,418	12,699	42%	6,612
232	ENVIRONMENT PROGRAMS	37,825	301,956	210,520	-	210,520	70%	316,559
234	MOBILE HOME PARK	65	801	646	-	646	81%	615
235	SENIOR HOUSING TRUST FUND	-	-	-	-	-	0%	-
236	HOUSING MITIGATION FUND	75,486	3,771,348	1,634,164	249,088	1,883,252	50%	2,785,358
240	EMPLOYEE ASSISTANCE	94	51,131	20,765	-	20,765	41%	19,072
247	ENVIRONMENT REMEDIATION FUND	-	-	-	-	-	0%	1,535
250	COMH-SUCCESSOR AGENCY-MHRDA	461,085	19,546,222	25,628,560	2,169,075	27,797,635	142%	14,003,447
255	HOUSING SUCCESSOR AGENCY	64,480	620,193	636,140	64,626	700,766	113%	237,961
TOTAL SPECIAL REVENUE FUNDS		1,286,032	32,065,248	33,363,226	3,468,105	36,831,331	115%	22,338,504
CAPITAL PROJECT FUNDS								
301	PARK DEVELOPMENT	72,620	11,424,265	5,668,931	604,743	6,273,674	55%	261,606
302	PARK MAINTENANCE	80,776	1,025,413	702,686	56,153	758,840	74%	713,011
303	LOCAL DRAINAGE	1,015	94,994	55,099	14,510	69,609	73%	125,737
304	LOCAL DRAIN. NON-AB1600	24,667	109,712	152,845	-	152,845	139%	53,361
306	OPEN SPACE	301	1,018,272	72,809	67,164	139,973	14%	11,245
308	STREET CIP	61,939	3,836,953	1,465,556	302,988	1,768,544	46%	2,159,879
309	TRAFFIC MITIGATION	66,260	1,460,873	281,125	305,954	587,079	40%	203,561
311	POLICE MITIGATION	188	243,551	228,268	-	228,268	94%	241,383
313	FIRE MITIGATION	118	105,153	1,067	-	1,067	1%	97,901
346	PUBLIC FAC.NON AB1600	37,282	1,779,584	309,596	433,495	743,091	42%	550,432
347	PUBLIC FACILITIES	152	41,253	38,504	2,702	41,207	100%	50,550
348	LIBRARY IMPACT	32,101	567,601	219,102	-	219,102	39%	206,484
350	UNDERGROUNDING	41	1,205,460	26,468	1,055,471	1,081,939	90%	6,568
355	SCHOOL PEDESTRIAN /TRAFFIC SAFETY	11,465	1,021,802	307,582	317,631	625,212	61%	268,074
360	COMM/REC CTR IMPACT	-	57,393	59,213	-	59,213	0%	1,432
TOTAL CAPITAL PROJECTS FUNDS		388,926	23,992,279	9,588,851	3,160,811	12,749,663	53%	4,951,224
DEBT SERVICE FUNDS								
420	CIVIC CENTER DEBT	78,453	340,112	344,886	-	344,886	101%	337,335
441	POLICE FACILITY BOND DEBT	60,935	455,547	412,199	-	412,199	90%	452,595
TOTAL DEBT SERVICE FUNDS		139,388	795,659	757,085	-	757,085	95%	789,930



City of Morgan Hill
Year to Date Expenses - Fiscal Year 2015-16
For the Month and Ten Months Ended April 30, 2016
83% of Year Complete

FUND NO.	FUND/ACTIVITY	THIS MONTH ACTUAL EXPENSES	AMENDED BUDGET	YTD EXPENSES	OUTSTANDING ENCUMBRANCE	TOTAL ALLOCATED	PERCENT OF TOTAL TO BUDGET	PRIOR YTD
ENTERPRISE FUNDS								
SEWER								
640	SEWER OPERATION	635,232	9,942,341	6,167,929	23,618	6,191,547	62%	7,025,403
641	SEWER CAPITAL EXPANSION	34,411	14,633,850	7,412,637	265,494	7,678,131	52%	1,292,921
642	SEWER RATE STABILIZATION	295	3,643	2,948	-	2,948	81%	2,807
643	SEWER-CAPITAL PROJECTS	25,311	3,340,282	960,622	260,915	1,221,537	37%	1,338,210
TOTAL SEWER FUND(S)		695,249	27,920,116	14,544,135	550,027	15,094,163	54%	9,659,341
WATER								
	Water Operations Division	659,486	9,309,995	6,981,100	424,860	7,405,960	80%	6,069,143
	Utility Billing	67,548	603,553	516,292	11,291	527,583	87%	429,978
	Water Conservation	10,569	485,324	236,873	105,184	342,057	70%	67,565
650	WATER OPERATIONS	737,603	10,398,873	7,734,266	541,335	8,275,601	80%	6,566,686
651	WATER CAPITAL EXPANSION	235,666	5,541,237	797,557	1,349,723	2,147,280	39%	430,245
652	WATER RATE STABILIZATION	46	603	458	-	458	76%	436
653	WATER-CAPITAL PROJECTS	268,502	8,151,245	1,280,690	2,373,212	3,653,902	45%	1,786,507
TOTAL WATER FUND(S)		1,241,816	24,091,957	9,812,971	4,264,271	14,077,241	58%	8,783,874
TOTAL ENTERPRISE FUNDS		1,937,065	52,012,073	24,357,106	4,814,298	29,171,404	56%	18,443,215
INTERNAL SERVICE FUNDS								
730	INFORMATION SERVICES	130,524	1,345,740	946,916	79,442	1,026,358	76%	754,732
740	BUILDING MAINTENANCE	453,887	3,241,539	2,520,343	232,843	2,753,185	85%	2,066,001
741	BUILDING REPLACEMENT	26,751	267,737	138,030	32,670	170,700	64%	221,429
745	CIP ENGINEERING	174,192	1,702,079	1,368,010	-	1,368,010	80%	1,198,657
760	UNEMPLOYMENT	-	36,050	9,739	-	9,739	27%	6,685
770	WORKERS COMPENSATION	37,041	1,048,570	616,333	-	616,333	59%	600,939
790	EQUIPMENT REPLACEMENT	45,810	1,998,161	578,978	371,190	950,169	48%	249,773
791	EMPLOYEE BENEFITS FUND	11,087	412,000	398,026	-	398,026	97%	414,385
793	CORP YARD COMMISSION	930	-	7,675	-	7,675	0%	74,787
795	GEN. LIABILITY INSURANCE	27,060	1,072,279	784,617	-	784,617	73%	674,513
TOTAL INTERNAL SERVICE FUNDS		907,282	11,124,154	7,368,667	716,145	8,084,813	73%	6,261,902
REPORT TOTAL		\$ 8,472,963	\$ 155,928,177	\$ 103,743,844	\$ 13,342,478	\$ 117,086,322	75%	\$ 80,019,122

City of Morgan Hill Fund Activity Summary - Fiscal Year 2015-16 For the Ten Months Ended April 30, 2016 83% of Year Complete										
Fund No.	Fund	Fund Balance 06-30-15	Revenues		Expenses		Year to-Date Deficit or Carryover	Ending Fund Balance		
			YTD Actual	% of Budget	YTD Actual	% of Budget		Reserved ¹	Unreserved	
010	GENERAL FUND	\$ 15,734,135	\$ 25,081,162	74%	\$ 28,308,908	79%	\$ (3,227,746)	\$ 1,183,119	\$ 11,323,270	
TOTAL GENERAL FUND		\$ 15,734,135	\$ 25,081,162	74%	\$ 28,308,908	79%	\$ (3,227,746)	\$ 1,183,119	\$ 11,323,270	
202	STREET MAINTENANCE	15,408	\$ 519,452	75%	\$ 363,943	86%	\$ 155,509	\$ -	\$ 170,917	
205	PUBLIC SAFETY/SUPPL. LAW	64,649	80,792	81%	112,029	77%	(31,237)	-	33,412	
206	COMMUNITY DEVELOPMENT	3,738,705	3,398,228	72%	4,034,327	72%	(636,099)	566,985	2,535,622	
207	GENERAL PLAN UPDATE	902,950	719,882	80%	532,949	51%	186,933	370,026	719,857	
210	COMMUNITY REC CENTERS START-UP	296	2	96%	-	0%	2	-	298	
215 / 216	CDBG	44,632	72,852	93%	64,973	0%	7,879	9,592	42,919	
225	ASSET SEIZURE	31,794	12,364	158%	-	0%	12,364	-	44,158	
229	LIGHTING AND LANDSCAPE	144,314	117,900	64%	119,930	62%	(2,030)	30,295	111,990	
230	COMMUNITY FACILITIES DISTRICT	1,166	1	0%	4,281	0%	(4,280)	8,418	(11,532)	
232	ENVIRONMENTAL PROGRAMS	265,863	252,689	110%	210,520	70%	42,169	-	308,032	
234	MOBILE HOME PK RENT STAB.	27,377	3,791	74%	646	81%	3,145	-	30,522	
235	SENIOR HOUSING	216,405	1,394	129%	-	0%	1,394	-	217,799	
236	HOUSING MITIGATION	2,663,390	1,652,812	184%	1,634,164	43%	18,648	249,088	2,432,950	
240	EMPLOYEE ASSISTANCE	68,129	21,476	57%	20,765	41%	711	-	68,840	
247	ENVIRONMENT REMEDIATION	146,237	942	91%	-	0%	942	-	147,180	
250	COMH-SUCCESSOR AGENCY-MHRDA	13,807,738	10,604,981	151%	25,628,560	131%	(15,023,579)	9,123,860	(10,339,701)	
255	HOUSING SUCCESSOR AGENCY	2,950,263	1,588,324	0.96	636,140	1.03	952,184	5,023,047	(1,120,600)	
TOTAL SPECIAL REVENUE FUNDS		\$ 25,089,315	\$ 19,047,884	115%	\$ 33,363,226	104%	\$ (14,315,343)	\$ 15,381,310	\$ (4,607,338)	
301	PARK DEV. IMPACT FUND	\$ 10,751,523	\$ 1,941,224	48%	\$ 5,668,931	50%	\$ (3,727,707)	\$ 604,743	\$ 6,419,073	
302	PARK MAINTENANCE	4,961,049	1,321,762	126%	702,686	69%	619,076	56,153	5,523,971	
303	LOCAL DRAINAGE	5,525,730	1,423,292	69%	55,099	58%	1,368,193	14,510	6,879,413	
304	LOCAL DRAINAGE/NON-AB1600	1,194,059	99,575	79%	152,845	139%	(53,271)	-	1,140,789	
306	AGRICULTURE AND OPEN SPACE PRESERV	5,172,576	1,255,155	201%	72,809	0%	1,182,345	67,164	6,287,757	
308	STREET CIP	957,300	1,423,202	43%	1,465,556	38%	(42,354)	302,988	611,958	
309	TRAFFIC IMPACT FUND	4,362,364	943,868	88%	281,125	19%	662,742	305,954	4,719,153	
311	POLICE IMPACT FUND	(131)	294,038	82%	228,268	94%	65,770	-	65,639	
313	FIRE IMPACT FUND	3,582,293	83,482	100%	1,067	1%	82,415	-	3,664,708	
346	PUBLIC FACILITIES NON-AB1600	666,296	1,041,869	138%	309,596	17%	732,273	2,702	1,395,866	
347	PUBLIC FACILITIES IMPACT FUND	63,719	210,848	83%	38,504	93%	172,344	-	236,063	
348	LIBRARY IMPACT FUND	1,403,385	905,397	93%	219,102	39%	686,296	1,055,471	1,034,210	
350	UNDERGROUNDING	352,009	2,239	0%	26,468	2%	(24,228)	317,631	10,150	
355	SCHOOL PEDESTRIAN/TRAFFIC SFTY	1,364,162	207,250	29%	307,582	30%	(100,332)	-	1,263,830	
360	COMM/REC CTR IMPACT FUND	58,927	760	215%	59,213	0%	(58,453)	-	474	
TOTAL CAPITAL PROJECT FUNDS		\$ 40,415,262	\$ 11,153,960	67%	\$ 9,588,851	40%	\$ 1,565,109	\$ 2,727,317	\$ 39,253,054	
420	CIVIC CENTER DEBT	\$ 427,347	\$ 340,879	\$0.83	\$ 344,886	101%	\$ (4,007)	\$ 343,800	\$ 79,540	
441	POLICE FACILITY BOND DEBT	514,434	435,467	\$0.91	412,199	90%	23,268	463,212	74,490	
545	COCHRANE BUSINESS PARK	11,096	72	130%	-	0%	72	-	11,168	
TOTAL DEBT SERVICE FUNDS		\$ 952,877	\$ 776,418	88%	\$ 757,085	95%	\$ 19,333	\$ 807,012	\$ 165,198	

 CITY OF MORGAN HILL City of Morgan Hill Fund Activity Summary - Fiscal Year 2015-16 For the Ten Months Ended April 30, 2016 83% of Year Complete									
Fund No.	Fund	Fund Balance 06-30-15	Revenues		Expenses		Year to-Date Deficit or Carryover	Ending Fund Balance	
			YTD Actual	% of Budget	YTD Actual	% of Budget		Reserved ¹	Unreserved

640	SEWER OPERATIONS	\$ 4,339,196	\$ 8,395,554	84%	\$ 6,167,929	62%	\$ 2,227,625	23,752	6,543,069
641	SEWER IMPACT FUND*	16,839,672	4,190,809	61%	7,412,637	51%	(3,221,828)	8,681,917	4,935,927
642	SEWER RATE STABILIZATION	1,256,536	221,852	3563%	2,948	81%	218,904	-	1,475,440
643	SEWER-CAPITAL PROJECTS	8,102,280	515,173	85%	960,622	29%	(445,449)	270,129	7,386,702
650	WATER OPERATIONS	2,678,557	6,679,916	78%	7,734,266	74%	(1,054,349)	541,335	1,082,873
651	WATER IMPACT FUND*	4,981,630	1,368,474	82%	797,557	14%	570,917	5,006,759	545,789
652	WATER RATE STABILIZATION	(256)	236	129%	458	76%	(222)	-	(478)
653	WATER -CAPITAL PROJECT	5,947,645	951,371	75%	1,280,690	16%	(329,319)	2,373,212	3,245,114
TOTAL ENTERPRISE FUNDS		\$ 44,145,260	\$ 22,323,386	77%	\$ 24,357,106	47%	\$ (2,033,720)	\$ 16,897,104	\$ 25,214,436

730	INFORMATION SERVICES	\$ 286,082	\$ 1,060,016	84%	\$ 946,916	70%	\$ 113,101	79,442	\$ 319,740
740	BUILDING MAINTENANCE	37,939	2,303,776	70%	2,520,343	78%	(216,567)	232,843	(411,471)
741	BUILDING REPLACEMENT	2,222,970	371,013	86%	138,030	52%	232,983	32,670	2,423,283
745	CIP ENGINEERING	(30,594)	1,368,010	79%	1,368,010	80%	-	-	(30,594)
760	UNEMPLOYMENT	194,924	1,202	120%	9,739	27%	(8,537)	-	186,386
770	WORKERS COMPENSATION	820,342	531,232	53%	616,333	59%	(85,101)	40,000	695,241
790	EQUIPMENT REPLACEMENT	3,868,573	669,136	52%	578,978	29%	90,158	371,190	3,587,540
791	EMPLOYEE BENEFITS FUNDS	462,432	862,409	59%	398,026	97%	464,383	-	926,815
793	CORP YARD COMMISSION	70,460	1,552	0%	7,675	0%	(6,123)	-	64,337
795	GEN. LIABILITY INSURANCE	811,912	941,162	84%	784,617	73%	156,545	-	968,457
TOTAL INTERNAL SERVICE FUNDS		\$ 8,745,040	\$ 8,109,508	70%	\$ 7,368,667	66%	\$ 740,840	\$ 756,145	\$ 8,729,735

SUMMARY BY FUND TYPE

GENERAL FUND GROUP	\$ 15,734,135	\$ 25,081,162	74%	\$ 28,308,908	79%	\$ (3,227,746)	1,183,119	\$ 11,323,270
SPECIAL REVENUE GROUP	25,089,315	19,047,884	115%	33,363,226	104%	(14,315,343)	15,381,310	(4,607,338)
DEBT SERVICE GROUP	952,877	776,418	88%	757,085	95%	19,333	807,012	165,198
CAPITAL PROJECTS GROUP	40,415,262	11,153,960	67%	9,588,851	40%	1,565,109	2,727,317	39,253,054
ENTERPRISE GROUP	44,145,260	22,323,386	77%	24,357,106	47%	(2,033,720)	16,897,104	25,214,436
INTERNAL SERVICE GROUP	8,745,040	8,109,508	70%	7,368,667	66%	740,840	756,145	8,729,735
TOTAL ALL GROUPS	\$ 135,081,888	\$ 86,492,317	80%	\$ 103,743,844	67%	\$ (17,251,527)	\$ 37,752,006	\$ 80,078,355

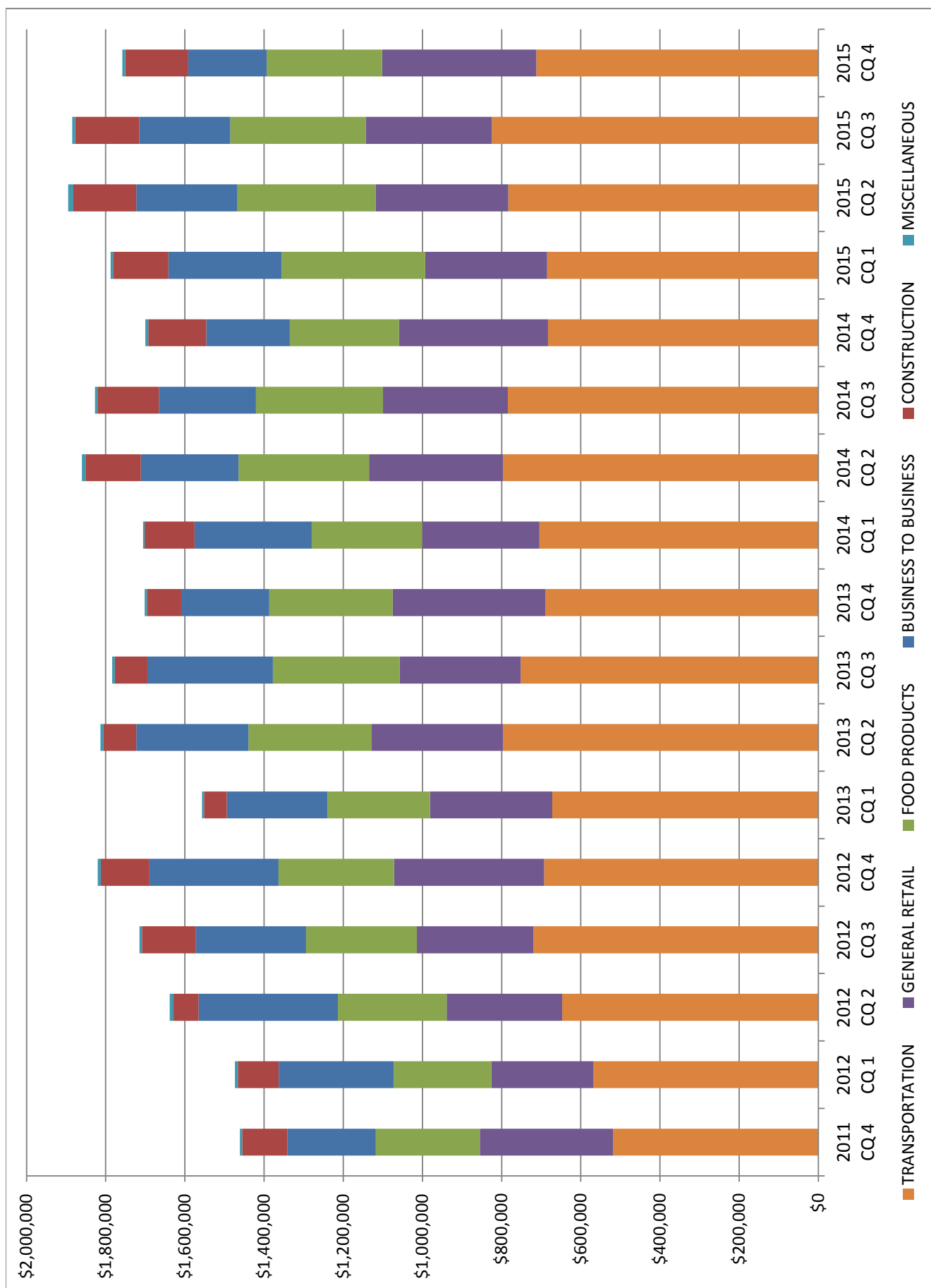
For Enterprise Funds: Unrestricted fund balance = Fund balance net of fixed assets and long-term liabilities.

*Unreserved fund balance includes bond proceeds reserved for projects listed in bond documents.

¹ Amount restricted for encumbrances, fixed asset replacement, long-term receivables, and bond reserves.

² Amount restricted for debt service payments and AB1600 capital expansion projects as detailed in the City's five year CIP Plan and bond agreements.

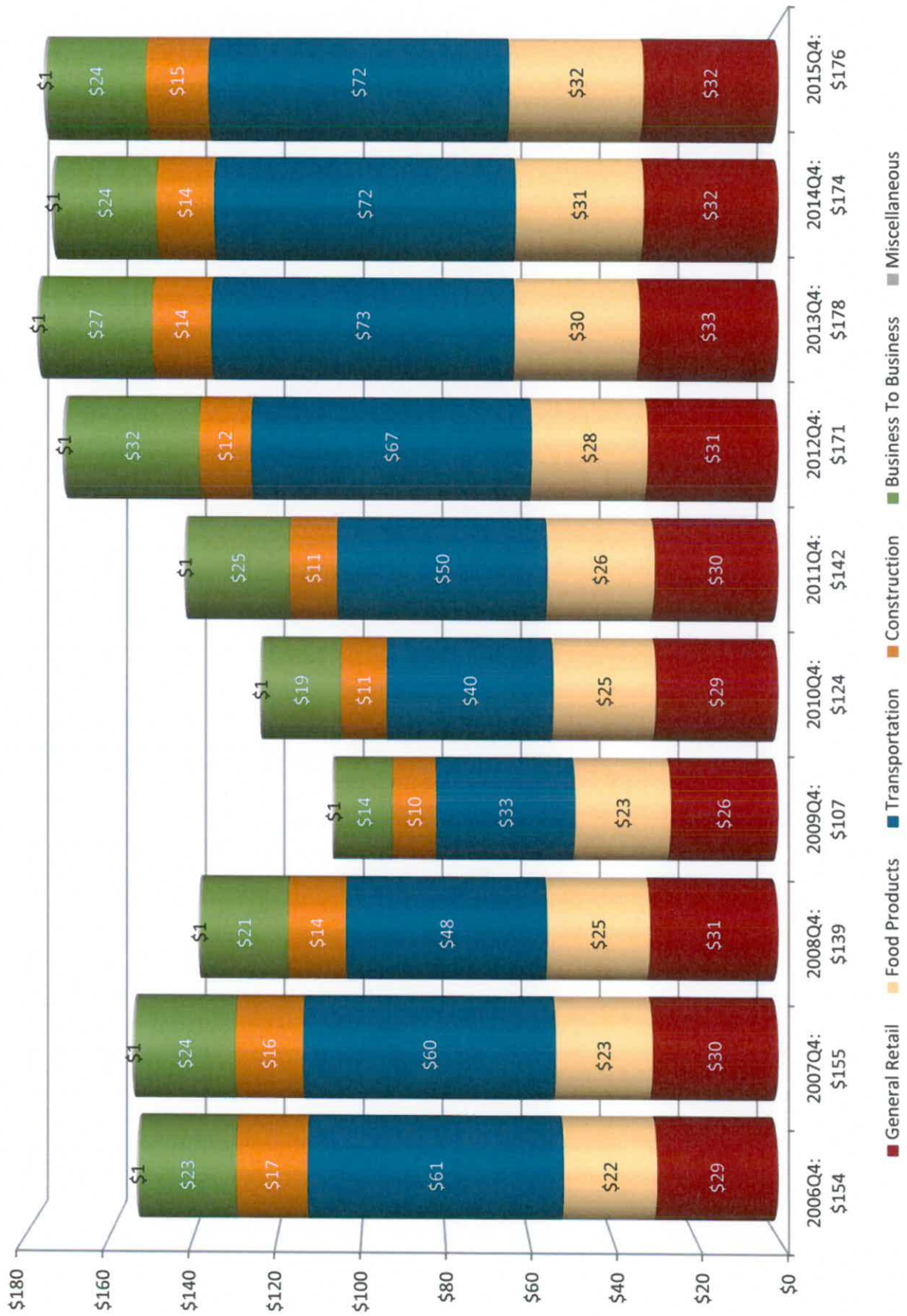
City of Morgan Hill Quarterly Sales Tax History



Sales Tax Net Cash Receipts: Three Advances Plus Clean-Up Payment

		% CHANGE BY MONTH ENDED QUARTER												FISCAL YEAR TO DATE			MOST RECENT FOUR QUARTERS TOTAL			
		Dec-13	Mar-14	Jun-14	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jul-14 thru Mar-15	Jul-15 thru Mar-16	3 Quarters	\$ Chg	% Chg	Apr-14 thru Mar-15	Apr-15 thru Mar-16	\$ Chg	% Chg
		14Q3	14Q4	15Q1	15Q2	15Q3	15Q4					3 Quarters	3 Quarters	3 Quarters						
Last Year Cash Received >	1 San Jose	6.3	2.4	8.5	0.0	2.9	7.9					133,657,548	138,527,030	4,869,482	3.6	172,006,856	180,153,902	8,147,046	4.7	
This Year Cash Received >	2 Santa Clara	10.4	8.4	16.3	3.6	4.9	16.9					38,865,091	42,135,891	3,270,800	8.4	49,555,858	54,566,237	5,010,379	10.1	
Calendar Sales Quarter >	3 Sunnyvale	1.9	-3.6	-8.0	3.6	1.9	9.1					22,389,211	23,485,997	1,096,786	4.9	30,176,473	30,646,758	470,285	1.6	
	4 Cupertino	42.2	32.3	-21.5	29.3	-7.8	-24.1					23,070,190	21,887,561	-1,182,629	-5.1	29,891,882	27,241,591	-2,650,291	-8.9	
	5 Palo Alto	2.1	-1.4	1.1	5.3	10.8	5.8					19,676,781	21,092,391	1,415,610	7.2	25,596,038	27,079,275	1,483,237	5.8	
	6 Milpitas	1.4	17.7	9.4	17.2	12.5	10.5					15,458,627	17,515,426	2,056,799	13.3	19,679,903	22,132,010	2,452,107	12.5	
	7 Mountain View	30.4	2.8	10.0	5.8	-1.8	3.9					13,839,807	14,193,073	353,266	2.6	17,810,887	18,561,170	750,283	4.2	
	8 Gilroy	8.7	6.5	3.4	0.4	4.1	7.0					12,302,720	12,781,575	478,855	3.9	15,746,666	16,342,235	595,569	3.8	
	9 Campbell	1.6	11.1	3.1	2.1	-1.9	2.1					8,403,435	8,468,110	64,675	0.8	10,921,247	11,063,604	142,357	1.3	
	10 Morgan Hill *	-0.8	4.1	2.4	1.8	2.7	5.3					6,442,386	6,650,337	207,951	3.2	8,430,920	8,685,890	254,970	3.0	
	11 Los Gatos	3.0	5.5	-3.5	0.1	-4.7	-3.0					6,369,024	6,207,717	-161,307	-2.5	8,266,057	8,037,759	-228,298	-2.8	
	12 Santa Clara Count	2.3	-2.1	24.2	-17.5	-6.5	28.9					3,951,265	3,901,336	-49,929	-1.3	4,963,714	5,158,986	195,272	3.9	
	13 Los Altos	6.0	1.4	0.6	5.4	5.0	16.2					1,942,984	2,117,227	174,243	9.0	2,525,151	2,702,840	177,689	7.0	
	14 Saratoga	-8.8	4.8	41.3	16.1	6.4	7.7					870,463	956,610	86,147	9.9	1,054,068	1,216,074	162,006	15.4	
	15 Monte Sereno	6.9	-62.6	229.4	14.5	335.5	364.9					6,650	17,916	11,266	169.4	10,636	31,044	20,408	191.9	
	16 Los Altos Hills	287.0	12.8	-290.4	-24.3	-78.6	102.9					139,190	80,025	-59,165	-42.5	164,985	30,908	-134,077	-81.3	
	Alameda Co.	7.7	2.4	0.6	4.0	5.6	6.1					211,838,570	222,945,563	11,106,993	5.2	274,587,891	286,074,964	11,487,073	4.2	
	Contra Costa Co.	4.3	2.2	2.9	6.0	3.7	3.6					113,261,794	118,240,366	4,978,572	4.4	147,037,519	152,984,817	5,947,298	4.0	
	Marin Co.	4.2	2.1	7.2	4.9	3.1	2.6					37,856,330	39,188,383	1,332,053	3.5	48,640,554	50,744,902	2,104,348	4.3	
	Napa Co.	3.8	5.3	7.6	6.8	3.0	5.7					24,371,355	25,626,948	1,255,593	5.2	30,994,654	32,753,202	1,758,548	5.7	
	San Francisco Co.	9.5	4.7	3.8	1.4	-3.2	4.3					143,575,659	144,843,917	1,268,258	0.9	185,270,898	188,119,694	2,848,796	1.5	
	San Mateo Co.	5.0	3.1	2.6	2.3	-0.8	2.1					113,728,245	115,103,134	1,374,889	1.2	146,726,293	148,973,637	2,247,344	1.5	
	Santa Clara Co. *	8.6	5.6	4.7	3.9	2.6	5.8					307,385,372	320,018,222	12,632,850	4.1	396,801,341	413,650,283	16,848,942	4.2	
	Solano Co.	20.0	6.3	5.7	2.6	0.6	2.7					52,511,196	53,548,603	1,037,407	2.0	67,742,708	69,648,447	1,905,739	2.8	
	Sonoma Co.	5.8	2.8	4.9	4.9	1.1	6.6					64,372,508	67,069,814	2,697,306	4.2	82,702,533	86,303,511	3,600,978	4.4	
	S.F. Bay Area *	7.8	3.9	3.6	3.7	2.0	4.8					1,068,901,029	1,106,584,950	37,683,921	3.5	1,380,504,391	1,429,253,457	48,749,066	3.5	
	Central Coast	11.0	4.9	1.6	1.0	-2.0	-1.3					117,733,356	116,769,091	-964,265	-0.8	150,254,099	149,823,422	-430,677	-0.3	
	Central Valley	4.9	1.4	1.9	3.1	0.7	1.6					447,718,788	455,850,878	8,132,090	1.8	581,621,702	592,286,514	10,664,812	1.8	
	North Coast	1.7	-3.4	4.9	0.9	-0.3	5.8					36,442,184	37,203,569	761,385	2.1	46,816,243	48,084,723	1,268,480	2.7	
	Other Northern	4.5	-0.3	3.5	3.0	2.0	7.4					46,210,439	48,101,326	1,890,887	4.1	59,020,497	61,357,079	2,336,582	4.0	
	Sacramento Valley	5.5	2.6	5.6	4.6	4.4	6.8					323,220,200	340,322,010	17,101,810	5.3	417,830,363	440,183,384	22,353,021	5.3	
	Northern California	6.7	3.0	3.4	3.5	1.8	4.2					2,040,225,996	2,104,831,824	64,605,828	3.2	2,636,047,295	2,720,988,579	84,941,284	3.2	
	Inland Empire	8.1	5.7	5.2	5.9	5.3	6.4					497,356,416	526,532,803	29,176,387	5.9	651,808,468	689,024,558	37,216,090	5.7	
	Other Southern	-23.3	23.1	-28.5	8.2	6.3	-21.5					24,979,734	23,661,290	-1,318,444	-5.3	34,323,087	30,343,620	-3,979,467	-11.6	
	South Coast	5.6	4.2	2.8	3.5	2.2	2.5					2,153,551,876	2,212,446,600	58,894,724	2.7	2,799,626,573	2,876,609,787	76,983,214	2.7	
	Southern California	5.7	4.7	2.9	4.0	2.8	2.9					2,675,888,026	2,762,640,693	86,752,667	3.2	3,485,758,128	3,595,977,965	110,219,837	3.2	
	State Total	6.2	4.0	3.1	3.8	2.4	3.5					4,716,114,022	4,867,472,517	151,358,495	3.2	6,121,805,423	6,316,966,544	195,161,121	3.2	

Morgan Hill Historical Sales Per Capita by Benchmark Year



Santa Clara County Historical Sales Per Capita by Benchmark Year (2015Q4)

