

RESOLUTION NO.

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY FOR THE MORGAN HILL
REDEVELOPMENT AGENCY APPROVING THE
PROPOSED BUDGET FOR THE ADMINISTRATIVE COST
ALLOWANCE FOR THE PERIOD JULY 1, 2017
THROUGH JUNE 30, 2018**

WHEREAS, Part 1.85 of the Health and Safety Code (“Code”) (commencing with Section 34170) (“Dissolution Act”) dissolved the former Morgan Hill Redevelopment Agency (the “Former Agency”) and designated the City of Morgan Hill (“City”) as the Successor Agency for the Former Agency (“Successor Agency”); and

WHEREAS, under Code Section 34177(j), the Successor Agency must, among other statutory duties, prepare a “proposed administrative budget” for each fiscal period; and

WHEREAS, the Successor Agency must include the amount of the administrative cost allowance that pays for the proposed administrative budget as an enforceable obligation on each “Recognized Obligation Payment Schedule” (“ROPS”), and submit each ROPS to the Oversight Board for approval, and the approved ROPS must then be submitted to the county auditor- controller, the State Controller’s Office and the Department of Finance, and posted on the Successor Agency internet website; and

THEREFORE, BE IT RESOLVED BY the Morgan Hill Oversight Board of the Successor Agency to the former Morgan Hill Redevelopment Agency that:

- Section1. The recitals, findings and determinations set forth above are true and Correct and are incorporated by reference herein.
- Section 2. The administrative budget for the period July 1, 2017 through June 30, 2018, as set forth in the Attachment, is approved.
- Section 3. If any Section, subsection, subdivision, sentence, clause, phrase, word, or portion of this resolution is for any reason, held to be invalid by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this resolution and in each Section, subsection, subdivision, sentence, clause, phrase, word, or portion thereof, irrespective of the fact that any one or more Sections, subsections, subdivisions, sentence, clauses, phrases, words, or portions thereof be declared invalid.

PASSED AND ADOPTED, by the Oversight Board of the Successor Agency to the former Morgan Hill Redevelopment Agency at a Regular Meeting held this 25th day of January 2017, by the following vote:

AYES: BOARD MEMBERS(S):
NOES: BOARD MEMBERS(S):
ABSTAIN: BOARD MEMBERS(S):
ABSENT: BOARD MEMBERS(S):

**Chair - Oversight Board of the Successor
Agency to the Morgan Hill Redevelopment
Agency**

Attest:

Michelle Wilson, Deputy Clerk of the Board

∞ CERTIFICATION ∞

I, Michelle Wilson, Deputy Clerk of the Oversight Board of the City of Morgan Hill, California, do hereby certify that the foregoing is a true and correct copy of Resolution No. OB17-____, adopted by the Oversight Board at a regular meeting held on January 25, 2017.

WITNESS MY HAND AND THE SEAL OF THE CITY OF MORGAN HILL.

DATE: _____

Michelle Wilson, Deputy Clerk of the Board