

RESOLUTION NO.

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MORGAN HILL REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE 17-18 FOR THE PERIOD JULY 1, 2017 TO JUNE 30, 2018

WHEREAS, Part 1.85 of the Health and Safety Code ("Code") (commencing with §34170) dissolved the former Morgan Hill Redevelopment Agency (the "Former Agency") and designated the City of Morgan Hill as the Successor Agency for the Former Agency ("Successor Agency");and

WHEREAS, the subject of this Resolution is set forth in detail in that certain Successor Agency to the Former Morgan Hill Redevelopment Agency Oversight Board Staff Report entitled "Proposed Administrative Budget for the Period July 1, 2017 through June 30, 2018 (ROPS 17-18) and Recognized Obligation Payments Schedule for July 1, 2017 – June 30, 2018 (ROPS 17-18)" submitted for Oversight Board consideration at its meeting of January 25, 2017, submitted to the Oversight Board by the City Manager (the "Staff Report"), the contents of which Staff Report are incorporated herein by this reference; and

WHEREAS, the consideration by Oversight Board of the adoption of this Resolution has been duly noticed pursuant to applicable laws and has been placed upon the Oversight Board Meeting Agenda on the date set forth in the Staff Report, or to such date that the Oversight Board may have continued or deferred consideration of this Resolution, and on such date the Oversight Board conducted a duly noticed public hearing on the adoption of this Resolution at which hearing the Oversight Board provided members of the public an opportunity to comment and be heard and considered any and all testimony and other evidence provided in connection with the adoption of this Resolution; and

WHEREAS, under Code §34177(1), the Successor Agency must, among other statutory duties, prepare a "Recognized Obligation Payment Schedule" ("ROPS") for each fiscal period; and

WHEREAS, the Successor Agency must submit each ROPS to the Oversight Board for approval and the approved ROPS must then be submitted to the County Auditor-Controller, the State Controller's Office, and the Department of Finance ("DOF"), and posted on the Successor Agency's internet website; and

WHEREAS, the Oversight Board has previously approved "ROPS I" for the period January 2, 2012 to June 30, 2012, "ROPS II" for the period July 1, 2012 to December 31, 2012, "ROPS III" for the period January 1, 2013 to June 30, 2013, and "ROPS 13-14A" for the period July 1, 2013 to December 31, 2013, and "ROPS 13-14B" for the period January 1, 2014 to June 30, 2014, and "ROPS 14-15 A" for the period of July 1, 2014 to December 31, 2014; and "ROPS 14-15B" for the period of January 1, 2015 to June 30, 2015; and "ROPS 15-16A" for the period of July 1, 2015 to December 31, 2015; and "ROPS 15-16 B" for the period of January 1, 2016 to June 30, 2016; and "ROPS 16-17" for the period of July 1, 2016 to June 30, 2017; and

WHEREAS, the proposed “ROPS 17-18” for the period July 1, 2017 through June 30, 2018 has been noticed and submitted to the County Auditor-Controller, the State Controller’s Office, and the Department of Finance; and

WHEREAS, the proposed ROPS 17-18 must be approved and submitted in final form to the County Auditor-Controller, the State Controller’s Office, and DOF no later than February 1, 2017.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF MORGAN HILL AS FOLLOWS:

Section 1. The above recitals are true and correct.

Section 2. The Oversight Board of the Successor Agency to the Former Redevelopment Agency of the City of Morgan Hill does hereby approve the ROPS 17-18 as set forth in Exhibit A attached hereto and incorporated herein by this reference.

Section 3. The Successor Agency is hereby directed to submit the approved ROPS 17-18 to the County Auditor-Controller, the State Controller’s Office and the State of California Department of Finance, and to post the approved ROPS 17-18 on the Successor Agency’s internet website.

PASSED AND ADOPTED, by the Oversight Board of the Successor Agency to the former Morgan Hill Redevelopment Agency at a Regular Meeting held this 25th day of January 2017, by the following vote:

BOARD MEMBERS(S):

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**Chair - Oversight Board of the Successor Agency
to the Morgan Hill Redevelopment Agency**

Attest:

Michelle Wilson, Deputy Clerk of the Board

∞ CERTIFICATION ∞

I, Michelle Wilson, Deputy Clerk of the Oversight Board of the City of Morgan Hill, California, do hereby certify that the foregoing is a true and correct copy of Resolution No. OB17-____, adopted by the Oversight Board at a regular meeting held on January 25, 2017.

WITNESS MY HAND AND THE SEAL OF THE CITY OF MORGAN HILL.

DATE: _____

Michelle Wilson, Deputy Clerk of the Board