## RDCS - 2016 Development Schedule (Butterfield Village)

The Applicant secured an R3 zoning on the subject property in 2015 (Ordinance 2163). Upon an RDCS allocation award, Applicant will prepare and submit the relevant entitlement and design documents to ensure vesting of the allocations.

Project retains 383 units total. The Applicant would like to construct the project as a multi-phased development. The current request is noted below:

10 units in fiscal year 2018-2019 (2016 competition)\*

\*Applicant's request reflects the number of allocations that are currently available in the Multi-Family Rental (>150 units) set-aside; however, Applicant's optimal request would be for up to 100 units. For this reason, Applicant requests that <u>any additional</u> allocations that may become available in any other categories where applications were not submitted (e.g.; affordable housing, the small multi-family rental category, etc.) be made available to Multi-Family Rental projects greater than 150 units.

Applicant anticipates building the project in 3 – 5 phases, depending upon the outcome of the November 2016 RDCS ballot measure.